

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 6.1%

Change in
New Listings

- 13.0%

Change in
Closed Sales

+ 18.8%

Change in
Median Sales Price

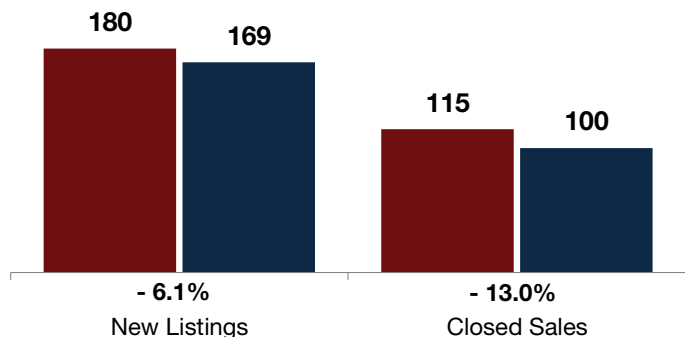
Rensselaer County

	May			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	180	169	- 6.1%	626	599	- 4.3%
Closed Sales	115	100	- 13.0%	431	428	- 0.7%
Median Sales Price*	\$280,000	\$332,500	+ 18.8%	\$268,150	\$291,100	+ 8.6%
Percent of Original List Price Received*	101.5%	101.3%	- 0.2%	99.6%	98.9%	- 0.6%
Days on Market Until Sale	22	36	+ 64.9%	30	33	+ 12.0%
Inventory of Homes for Sale	181	183	+ 1.1%	--	--	--
Months Supply of Inventory	1.8	1.8	+ 0.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

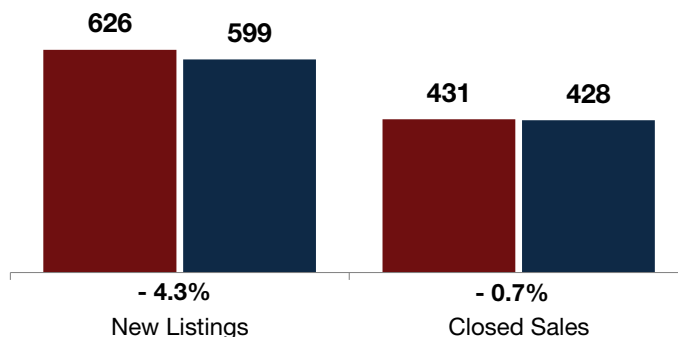
May

■ 2024 ■ 2025

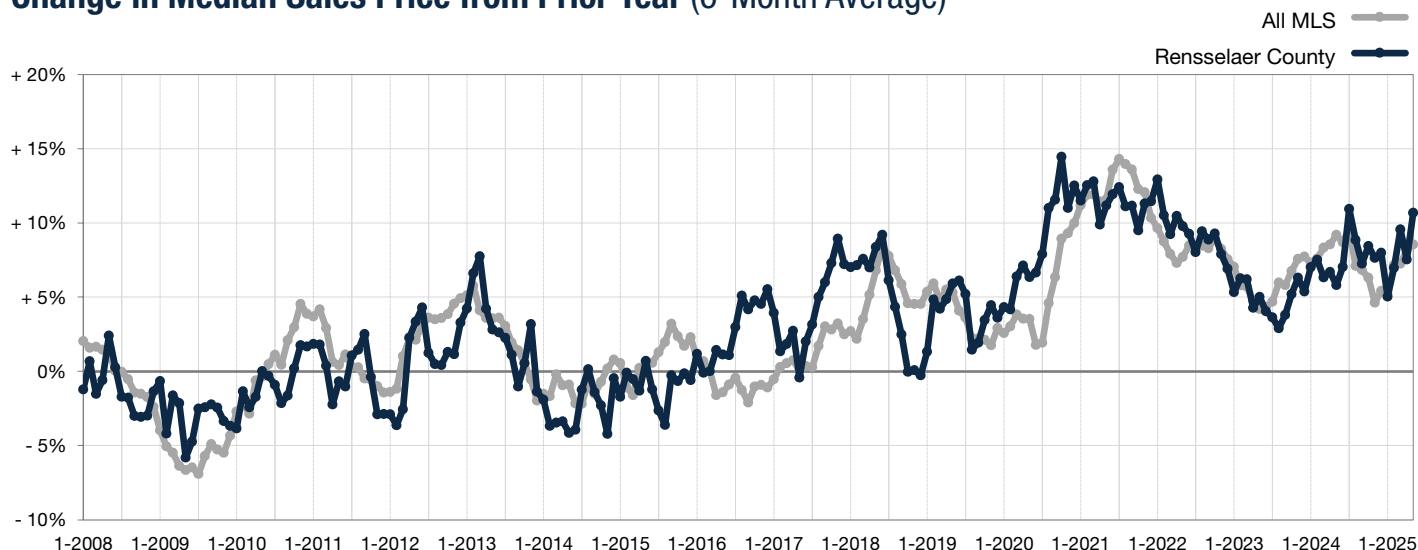


Year to Date

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.