## **Local Market Update – January 2020**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Rotterdam**

**- 4.7% + 10.3%** 

+ 0.3%

Change in New Listings

January

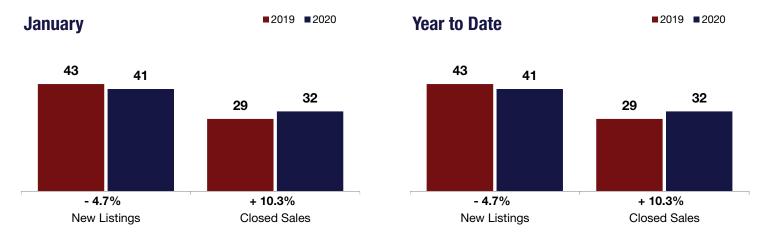
Change in Closed Sales

Change in Median Sales Price

**Year to Date** 

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	2019	2020	+/-	2019	2020	+/-
New Listings	43	41	- 4.7%	43	41	- 4.7%
Closed Sales	29	32	+ 10.3%	29	32	+ 10.3%
Median Sales Price*	\$172,900	\$173,500	+ 0.3%	\$172,900	\$173,500	+ 0.3%
Percent of Original List Price Received*	94.5%	94.5%	- 0.0%	94.5%	94.5%	- 0.0%
Days on Market Until Sale	46	44	- 5.7%	46	44	- 5.7%
Inventory of Homes for Sale	112	86	- 23.2%			
Months Supply of Inventory	2.9	2.2	- 25.3%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.