

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

+ 5.1%

Change in
New Listings

+ 19.0%

Change in
Closed Sales

+ 2.3%

Change in
Median Sales Price

February

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	39	41	+ 5.1%	82	82	0.0%
Closed Sales	21	25	+ 19.0%	50	58	+ 16.0%
Median Sales Price*	\$172,500	\$176,500	+ 2.3%	\$172,700	\$175,000	+ 1.3%
Percent of Original List Price Received*	95.0%	94.5%	- 0.5%	94.7%	94.6%	- 0.1%
Days on Market Until Sale	52	80	+ 54.2%	49	59	+ 21.9%
Inventory of Homes for Sale	111	85	- 23.4%	--	--	--
Months Supply of Inventory	3.0	2.1	- 28.8%	--	--	--

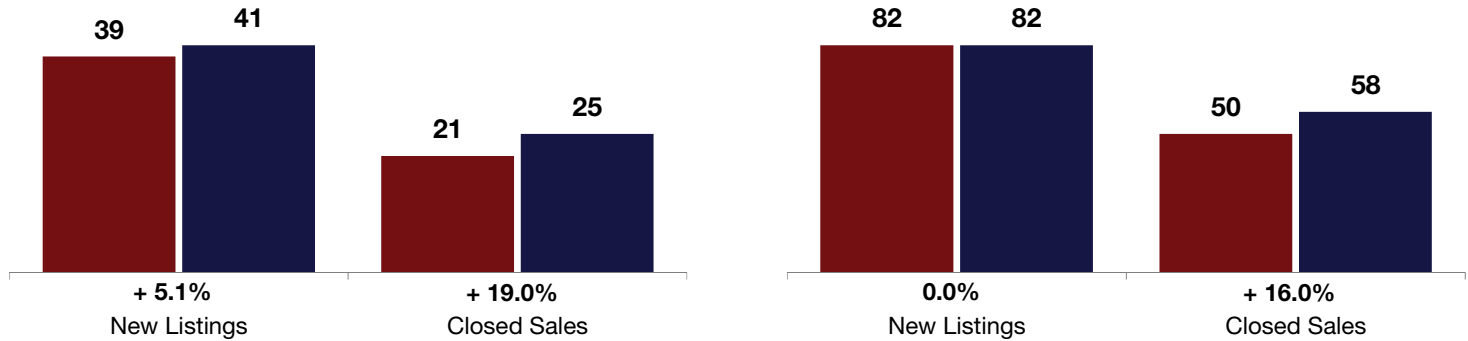
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.