## **Local Market Update - April 2020**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rotterdam

- 46.9% + 9.1% + 12.6%

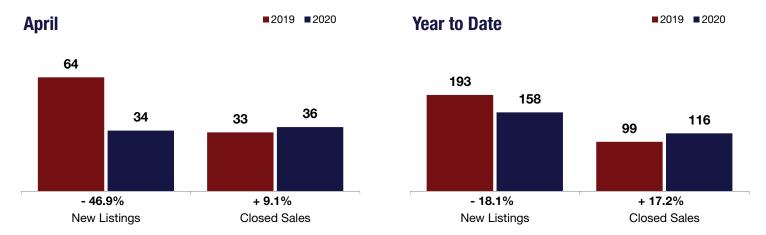
Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

	April			Year to Date		
	2019	2020	+/-	2019	2020	+/-
New Listings	64	34	- 46.9%	193	158	- 18.1%
Closed Sales	33	36	+ 9.1%	99	116	+ 17.2%
Median Sales Price*	\$154,500	\$174,000	+ 12.6%	\$156,000	\$171,800	+ 10.1%
Percent of Original List Price Received*	96.1%	97.1%	+ 1.0%	95.9%	95.5%	- 0.3%
Days on Market Until Sale	60	51	- 16.1%	53	62	+ 17.0%
Inventory of Homes for Sale	111	71	- 36.0%			
Months Supply of Inventory	3.0	1.9	- 39.0%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.