

# Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rotterdam

**+ 47.2%**

**- 38.7%**

**+ 3.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	July			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	53	78	+ 47.2%	379	335	- 11.6%
Closed Sales	62	38	- 38.7%	249	219	- 12.0%
Median Sales Price*	\$171,920	\$177,400	+ 3.2%	\$167,000	\$178,000	+ 6.6%
Percent of Original List Price Received*	97.4%	99.9%	+ 2.6%	97.1%	96.6%	- 0.5%
Days on Market Until Sale	28	23	- 17.7%	41	53	+ 30.8%
Inventory of Homes for Sale	113	75	- 33.6%	--	--	--
Months Supply of Inventory	2.9	2.0	- 31.9%	--	--	--

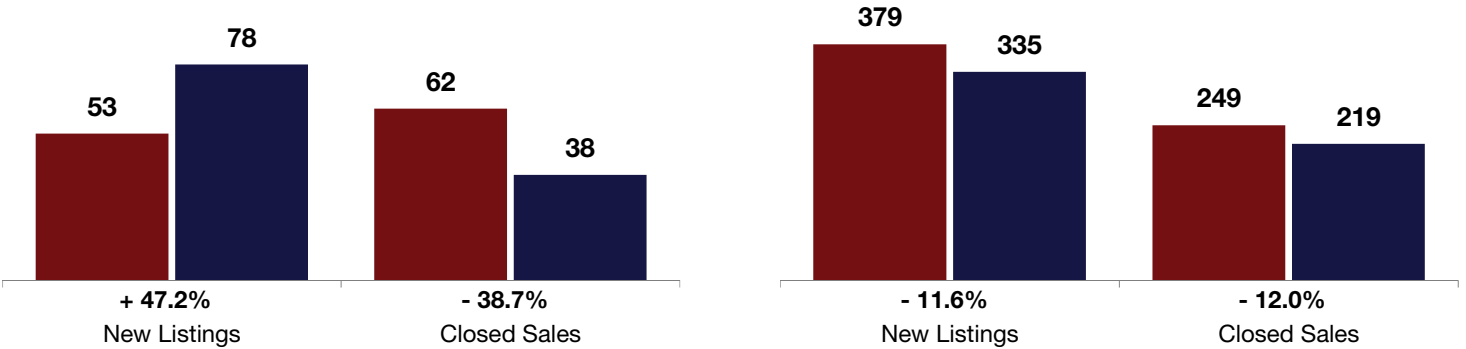
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

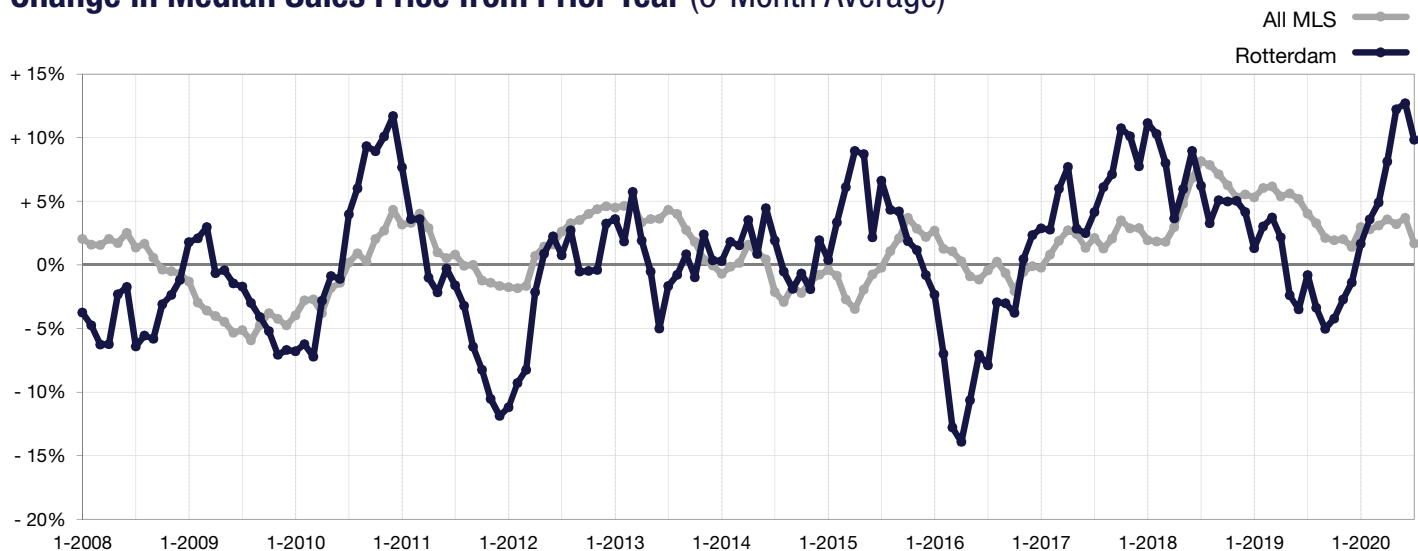
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.