

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rotterdam

**+ 12.9%**

Change in  
New Listings

**- 4.0%**

Change in  
Closed Sales

**+ 16.0%**

Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	70	79	+ 12.9%	449	415	- 7.6%
Closed Sales	50	48	- 4.0%	299	268	- 10.4%
Median Sales Price*	\$164,975	\$191,300	+ 16.0%	\$165,000	\$180,000	+ 9.1%
Percent of Original List Price Received*	97.6%	99.9%	+ 2.3%	97.2%	97.3%	+ 0.1%
Days on Market Until Sale	35	30	- 15.0%	40	49	+ 22.9%
Inventory of Homes for Sale	121	82	- 32.2%	--	--	--
Months Supply of Inventory	3.2	2.1	- 34.4%	--	--	--

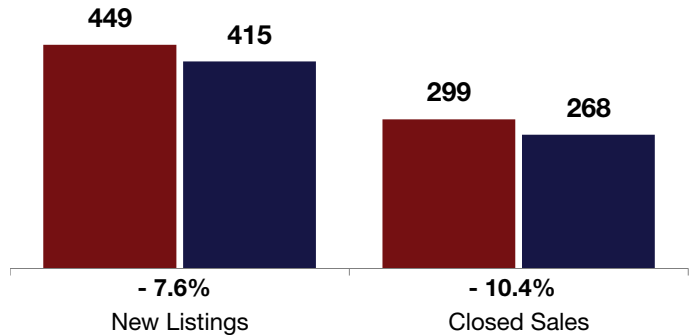
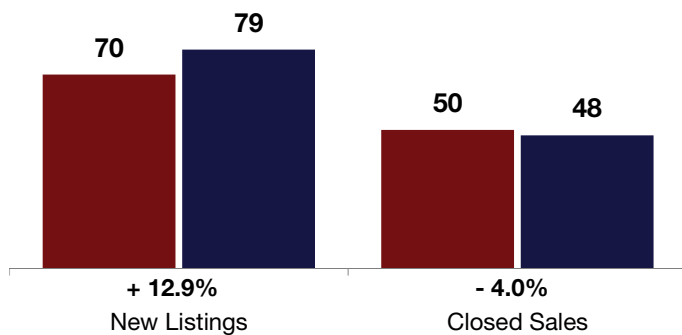
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

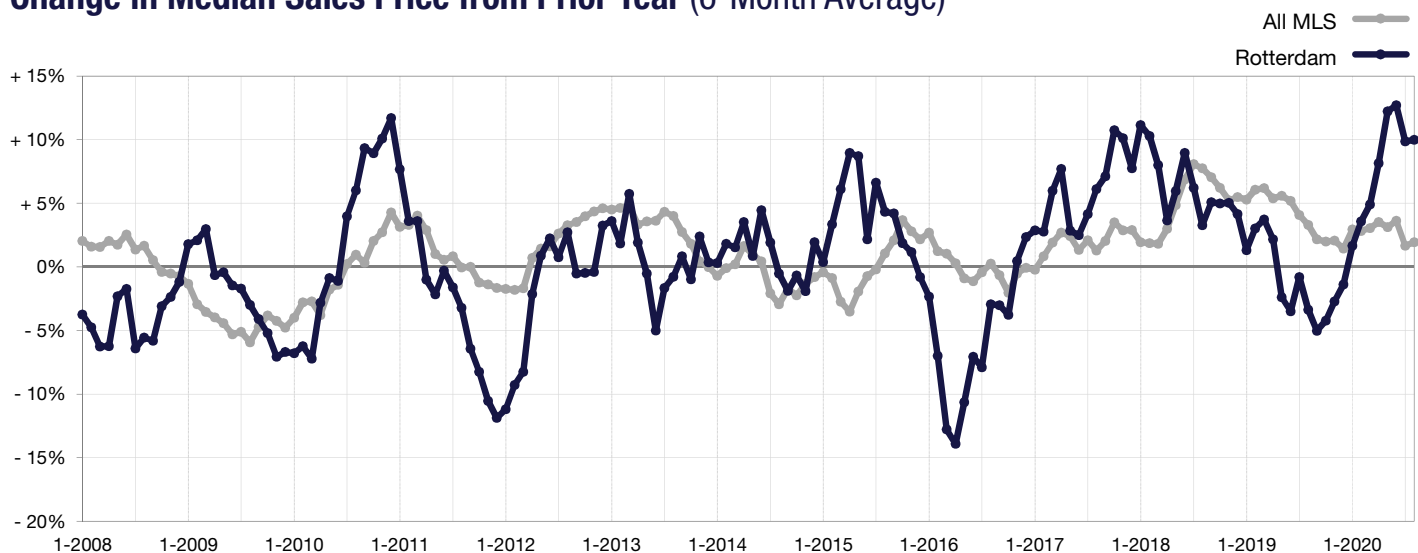
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.