

Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

- 3.8%

Change in
New Listings

- 23.1%

Change in
Closed Sales

+ 12.3%

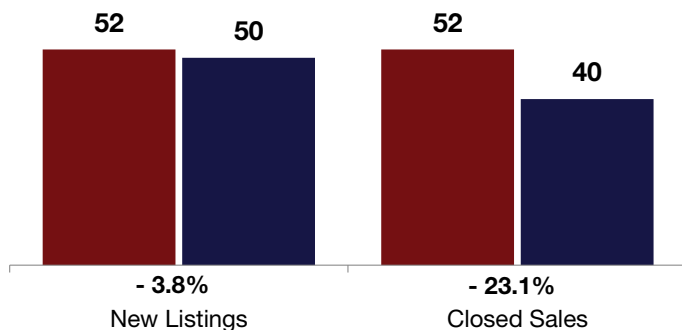
Change in
Median Sales Price

	October			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	52	50	- 3.8%	577	540	- 6.4%
Closed Sales	52	40	- 23.1%	387	364	- 5.9%
Median Sales Price*	\$169,250	\$190,000	+ 12.3%	\$165,400	\$183,950	+ 11.2%
Percent of Original List Price Received*	97.6%	100.5%	+ 2.9%	97.0%	98.1%	+ 1.1%
Days on Market Until Sale	48	23	- 51.9%	41	42	+ 0.5%
Inventory of Homes for Sale	144	90	- 37.5%	--	--	--
Months Supply of Inventory	3.6	2.2	- 39.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

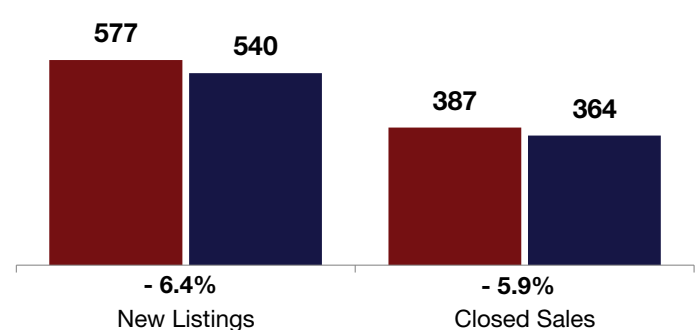
October

■ 2019 ■ 2020

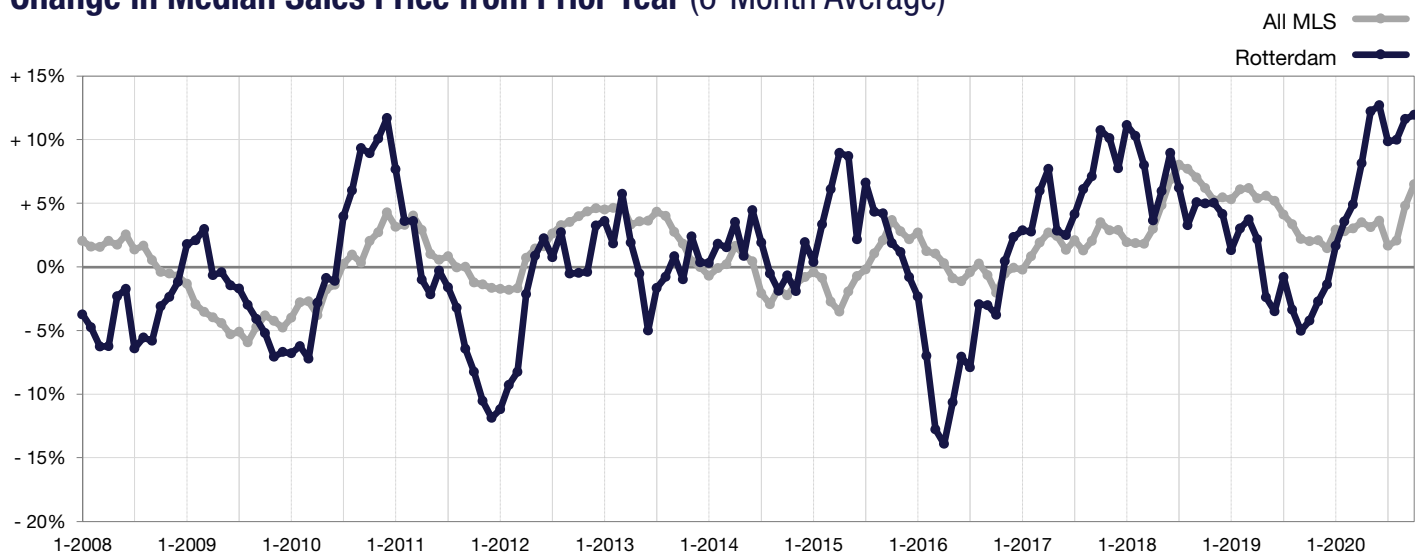


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.