## **Local Market Update – January 2021**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rotterdam

- 17.1%

January

+ 6.1%

+ 7.8%

Change in **New Listings** 

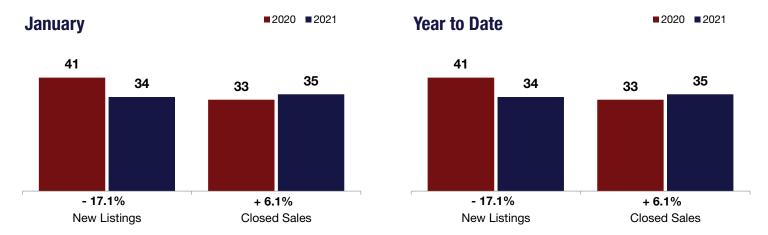
Change in **Closed Sales** 

Change in **Median Sales Price** 

Year to Date

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	2020	2021	+/-	2020	2021	+/-
New Listings	41	34	- 17.1%	41	34	- 17.1%
Closed Sales	33	35	+ 6.1%	33	35	+ 6.1%
Median Sales Price*	\$172,000	\$185,500	+ 7.8%	\$172,000	\$185,500	+ 7.8%
Percent of Original List Price Received*	94.6%	97.7%	+ 3.2%	94.6%	97.7%	+ 3.2%
Days on Market Until Sale	43	24	- 44.0%	43	24	- 44.0%
Inventory of Homes for Sale	90	60	- 33.3%			
Months Supply of Inventory	2.3	1.3	- 41.6%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.