Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

+ 12.2% + 56.0%

+ 2.1%

Change in New Listings

February

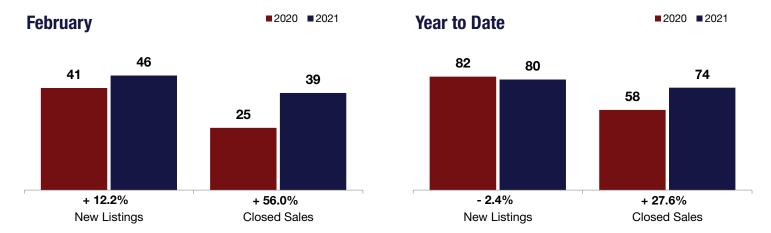
Change in Closed Sales

Change in Median Sales Price

Year to Date

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|--|-------------|-----------|---------|--------------|-----------|---------|
| | 2020 | 2021 | +/- | 2020 | 2021 | +/- |
| New Listings | 41 | 46 | + 12.2% | 82 | 80 | - 2.4% |
| Closed Sales | 25 | 39 | + 56.0% | 58 | 74 | + 27.6% |
| Median Sales Price* | \$176,500 | \$180,200 | + 2.1% | \$175,000 | \$180,350 | + 3.1% |
| Percent of Original List Price Received* | 94.7% | 98.5% | + 4.0% | 94.7% | 98.1% | + 3.6% |
| Days on Market Until Sale | 80 | 24 | - 69.6% | 59 | 24 | - 59.0% |
| Inventory of Homes for Sale | 87 | 55 | - 36.8% | | | |
| Months Supply of Inventory | 2.2 | 1.2 | - 43.3% | | | |

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.