

Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

+ 61.8%

Change in
New Listings

+ 2.6%

Change in
Closed Sales

+ 16.7%

Change in
Median Sales Price

| | April | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| New Listings | 34 | 55 | + 61.8% | 158 | 191 | + 20.9% |
| Closed Sales | 38 | 39 | + 2.6% | 119 | 161 | + 35.3% |
| Median Sales Price* | \$181,700 | \$212,000 | + 16.7% | \$172,000 | \$185,500 | + 7.8% |
| Percent of Original List Price Received* | 97.2% | 100.2% | + 3.1% | 95.6% | 99.0% | + 3.6% |
| Days on Market Until Sale | 48 | 24 | - 50.1% | 62 | 33 | - 47.4% |
| Inventory of Homes for Sale | 76 | 54 | - 28.9% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 1.1 | - 43.1% | -- | -- | -- |

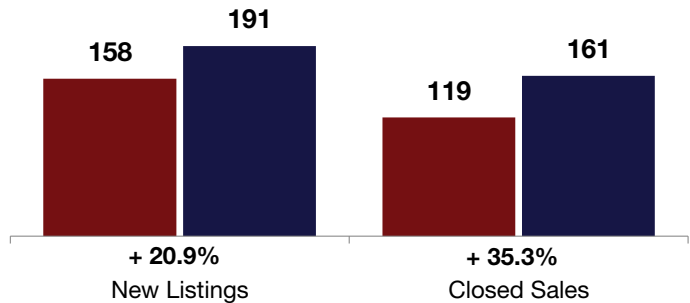
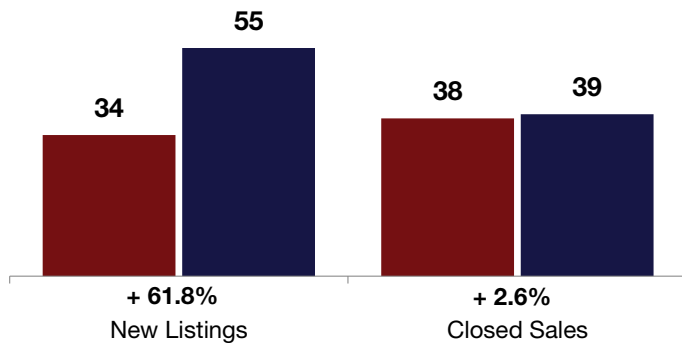
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

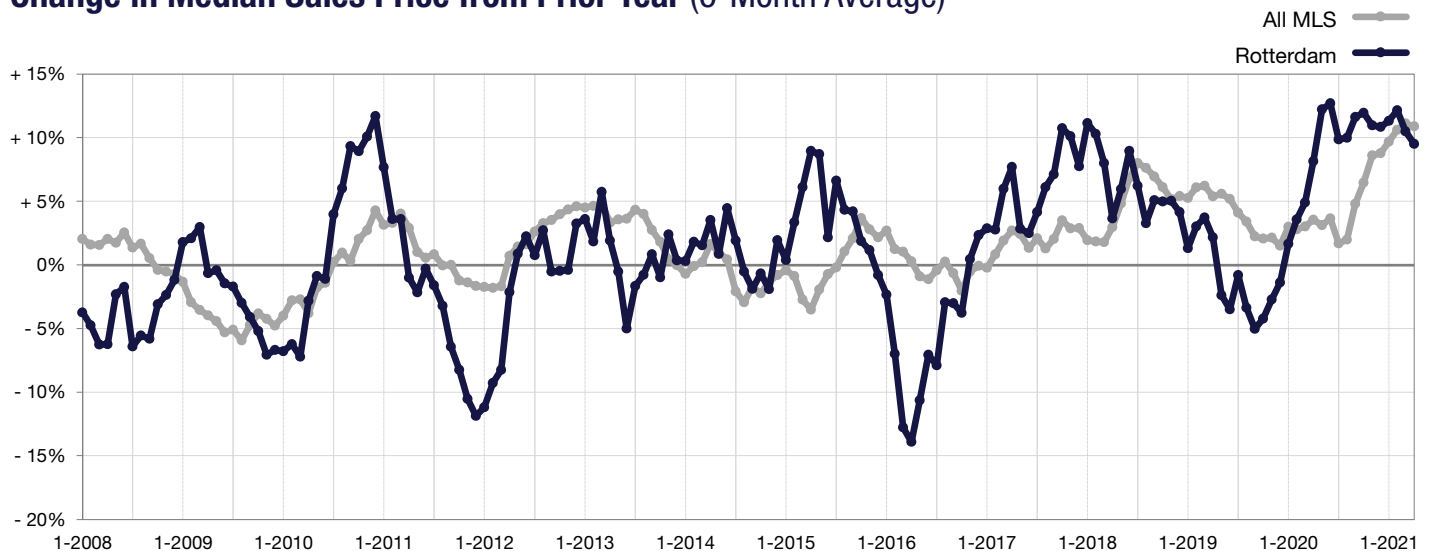
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.