## **Local Market Update - May 2021**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rotterdam

+ 50.0% + 28.6% + 0.6%

Change in Change in New Listings Closed Sale

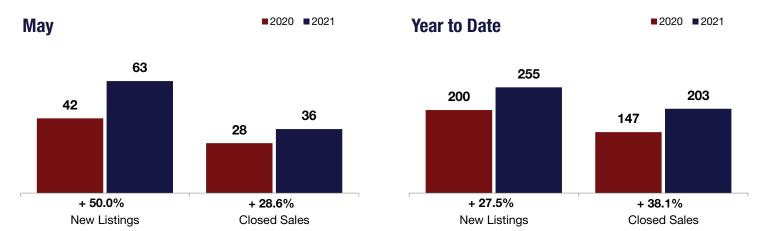
May

Change in Change in Closed Sales Median Sales Price

**Year to Date** 

	may			roal to Date		
	2020	2021	+/-	2020	2021	+/-
New Listings	42	63	+ 50.0%	200	255	+ 27.5%
Closed Sales	28	36	+ 28.6%	147	203	+ 38.1%
Median Sales Price*	\$179,950	\$181,000	+ 0.6%	\$175,000	\$182,000	+ 4.0%
Percent of Original List Price Received*	97.4%	101.8%	+ 4.5%	95.9%	99.3%	+ 3.6%
Days on Market Until Sale	41	21	- 48.9%	58	31	- 46.8%
Inventory of Homes for Sale	68	49	- 27.9%			
Months Supply of Inventory	1.8	1.0	- 45.6%			
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<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.