

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

+ 3.4%

Change in
New Listings

- 21.7%

Change in
Closed Sales

+ 4.0%

Change in
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	59	61	+ 3.4%	307	309	+ 0.7%
Closed Sales	46	36	- 21.7%	217	177	- 18.4%
Median Sales Price*	\$168,540	\$175,300	+ 4.0%	\$165,750	\$164,600	- 0.7%
Percent of Original List Price Received*	99.0%	97.9%	- 1.1%	96.3%	96.9%	+ 0.6%
Days on Market Until Sale	31	32	+ 3.3%	58	46	- 21.3%
Inventory of Homes for Sale	111	109	- 1.8%	--	--	--
Months Supply of Inventory	2.8	3.0	+ 5.4%	--	--	--

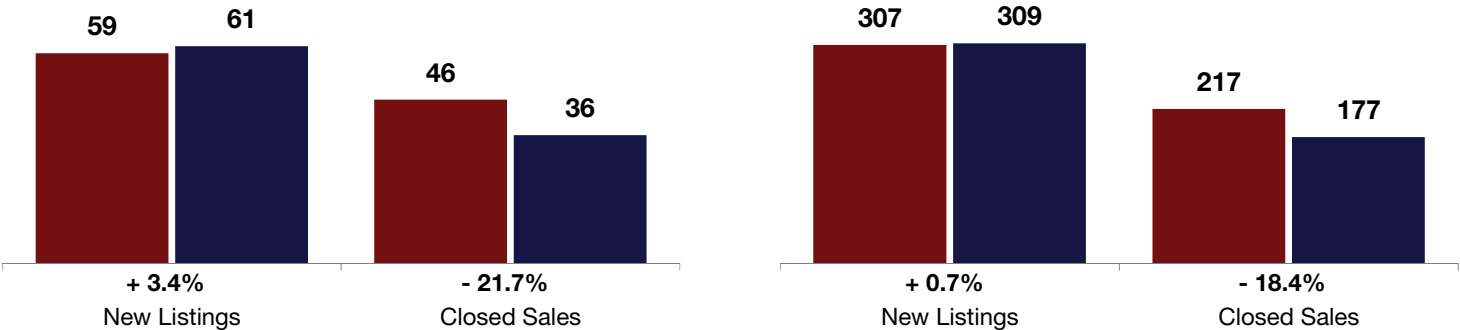
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

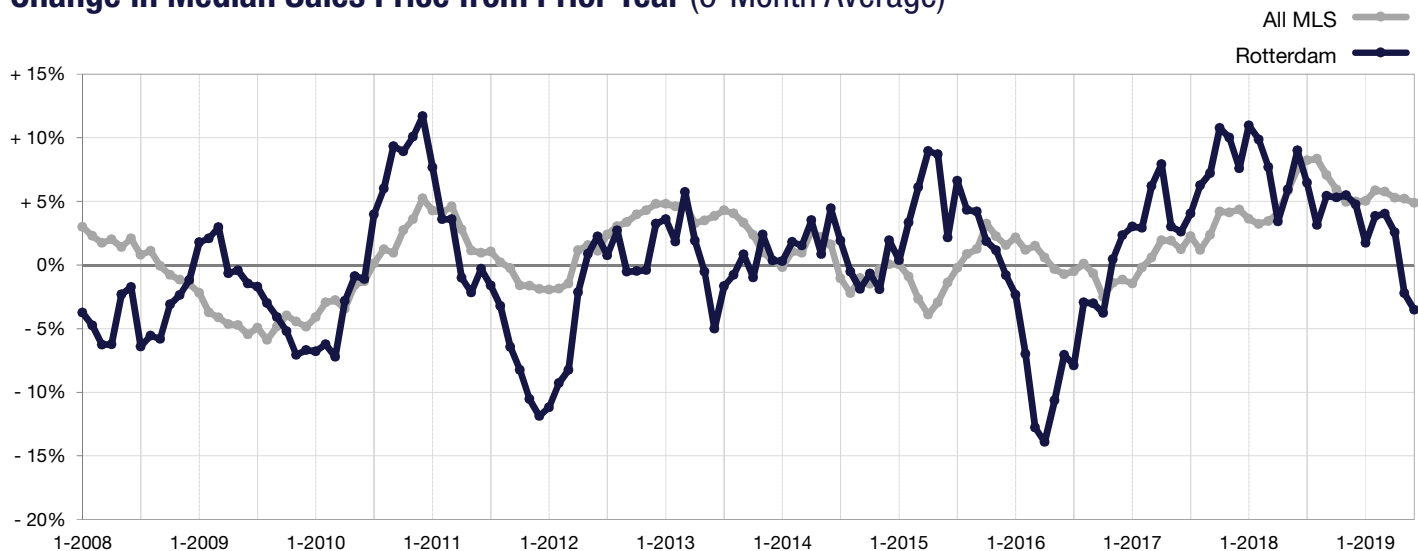
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.