Local Market Update - September 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

Months Supply of Inventory

- 14.9%

September

1.4

+ 7.8%

+ 10.8%

Change in New Listings Change in Closed Sales

- 47.4%

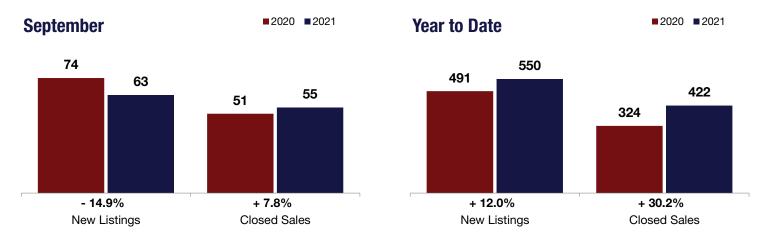
Change in Median Sales Price

Year to Date

| | | • | | | | | |
|--|-----------|-----------|---------|-----------|-----------|---------|--|
| | 2020 | 2021 | +/- | 2020 | 2021 | +/- | |
| New Listings | 74 | 63 | - 14.9% | 491 | 550 | + 12.0% | |
| Closed Sales | 51 | 55 | + 7.8% | 324 | 422 | + 30.2% | |
| Median Sales Price* | \$195,000 | \$216,000 | + 10.8% | \$181,500 | \$200,000 | + 10.2% | |
| Percent of Original List Price Received* | 100.0% | 103.4% | + 3.5% | 97.8% | 101.2% | + 3.5% | |
| Days on Market Until Sale | 21 | 11 | - 44.5% | 44 | 22 | - 48.7% | |
| Inventory of Homes for Sale | 106 | 69 | - 34.9% | | | | |

2.7

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.