

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

- 7.8%

+ 29.5%

+ 0.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	51	47	- 7.8%	542	598	+ 10.3%
Closed Sales	44	57	+ 29.5%	368	483	+ 31.3%
Median Sales Price*	\$188,250	\$190,000	+ 0.9%	\$183,825	\$200,000	+ 8.8%
Percent of Original List Price Received*	100.1%	99.1%	- 0.9%	98.0%	101.0%	+ 3.0%
Days on Market Until Sale	24	12	- 50.7%	41	21	- 48.3%
Inventory of Homes for Sale	89	64	- 28.1%	--	--	--
Months Supply of Inventory	2.2	1.3	- 39.2%	--	--	--

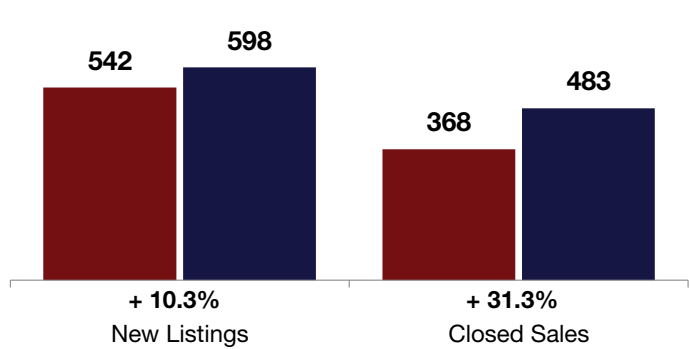
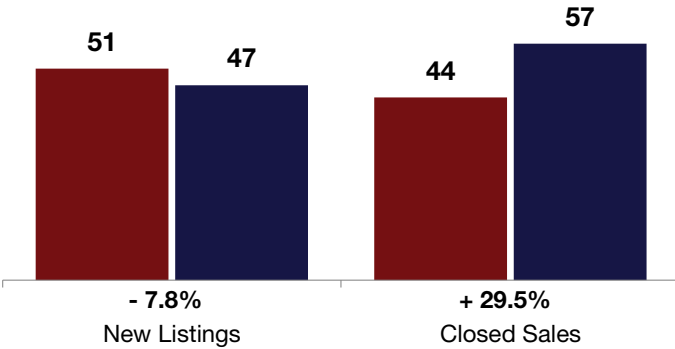
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

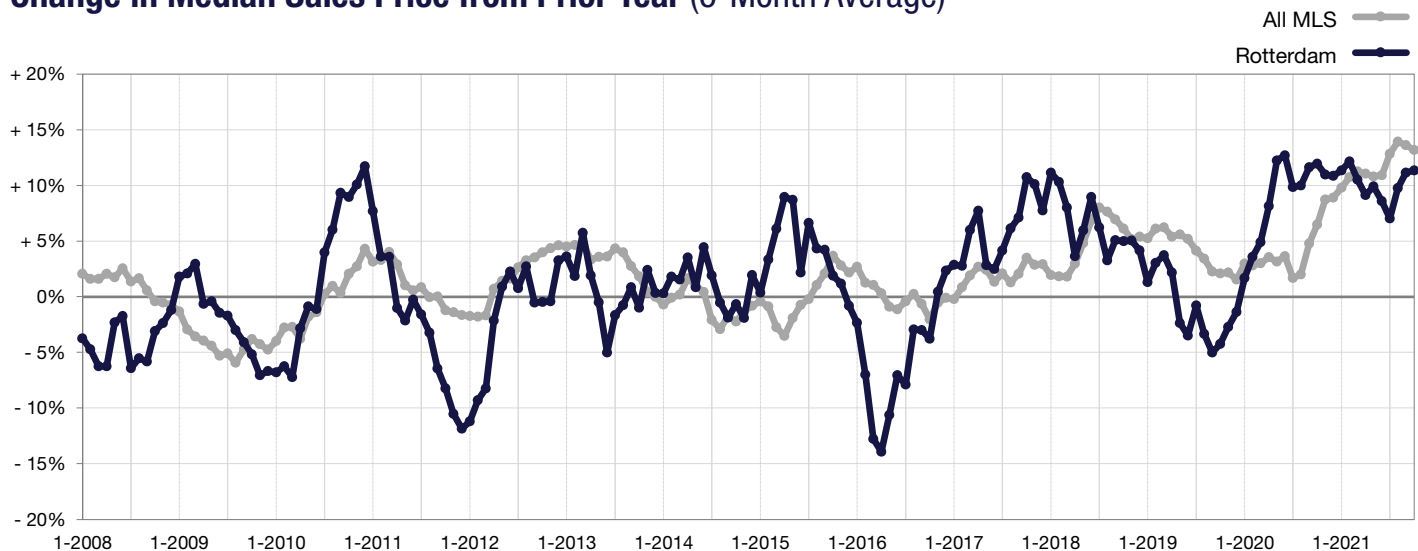
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.