

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

- 44.9%

Change in
New Listings

- 31.6%

Change in
Closed Sales

+ 11.4%

Change in
Median Sales Price

November

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	49	27	- 44.9%	592	626	+ 5.7%
Closed Sales	57	39	- 31.6%	425	527	+ 24.0%
Median Sales Price*	\$185,000	\$206,000	+ 11.4%	\$183,900	\$200,000	+ 8.8%
Percent of Original List Price Received*	99.4%	100.8%	+ 1.4%	98.2%	100.9%	+ 2.8%
Days on Market Until Sale	19	18	- 6.6%	38	21	- 45.3%
Inventory of Homes for Sale	79	44	- 44.3%	--	--	--
Months Supply of Inventory	1.8	0.9	- 50.1%	--	--	--

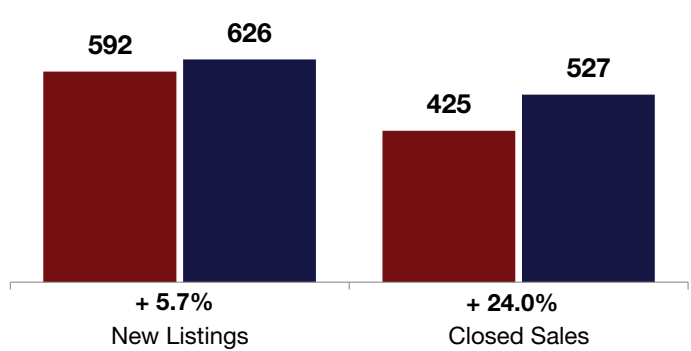
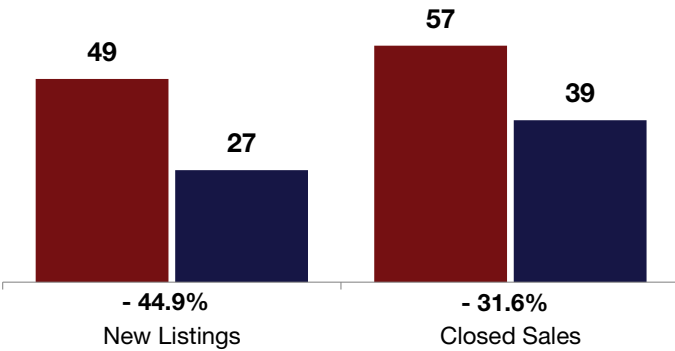
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

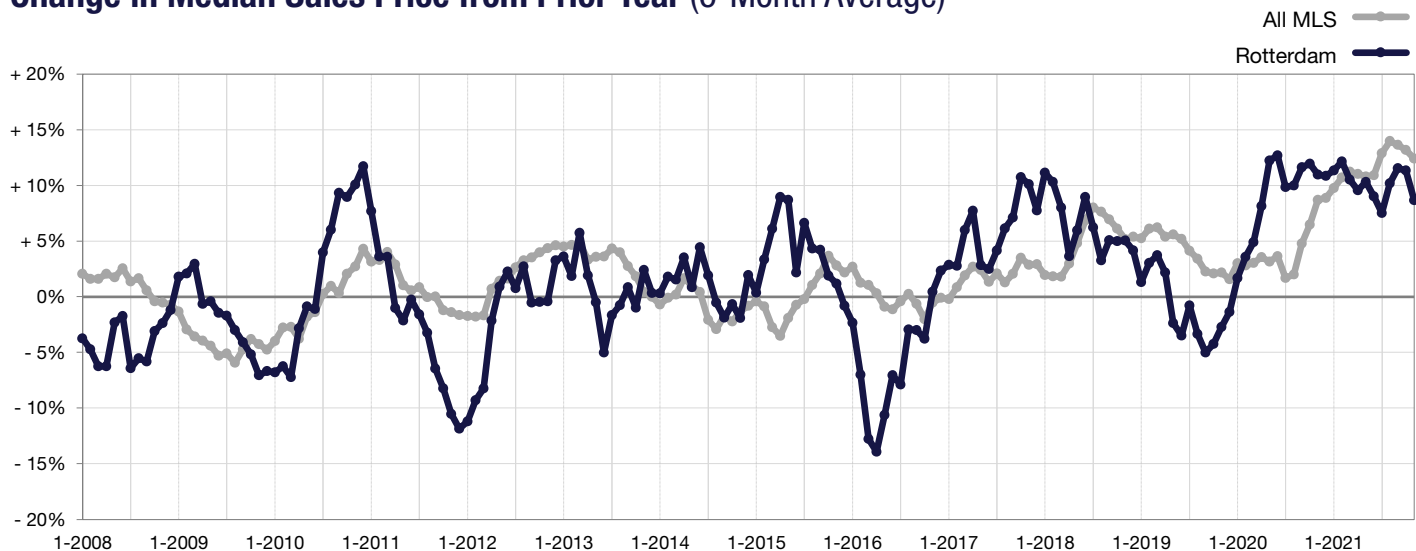
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.