Local Market Update - March 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

- 55.4% - 53.2%

+ 0.3%

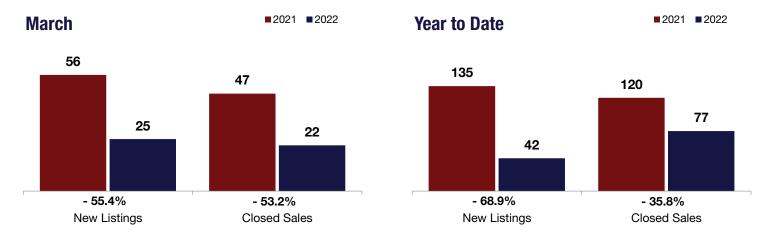
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

	March			Year to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	56	25	- 55.4%	135	42	- 68.9%
Closed Sales	47	22	- 53.2%	120	77	- 35.8%
Median Sales Price*	\$189,000	\$189,500	+ 0.3%	\$181,750	\$210,000	+ 15.5%
Percent of Original List Price Received*	99.5%	94.8%	- 4.7%	99.0%	97.1%	- 1.8%
Days on Market Until Sale	55	39	- 28.9%	36	37	+ 1.9%
Inventory of Homes for Sale	62	25	- 59.7%			
Months Supply of Inventory	1.4	0.7	- 51.5%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.