Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

- 67.2% - 7

- 73.7%

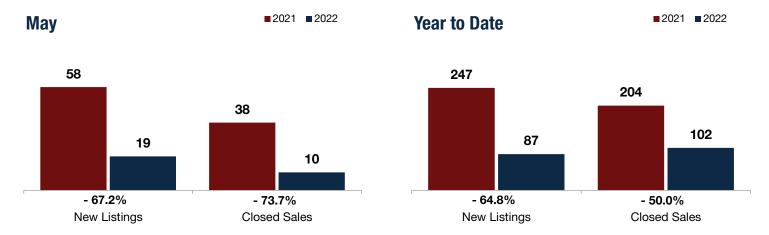
- 2.4%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

	May			Year to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	58	19	- 67.2%	247	87	- 64.8%
Closed Sales	38	10	- 73.7%	204	102	- 50.0%
Median Sales Price*	\$181,000	\$176,700	- 2.4%	\$184,000	\$201,000	+ 9.2%
Percent of Original List Price Received*	101.1%	97.7%	- 3.4%	99.5%	97.5%	- 2.0%
Days on Market Until Sale	27	19	- 30.1%	32	32	+ 0.2%
Inventory of Homes for Sale	50	21	- 58.0%			
Months Supply of Inventory	1.0	0.7	- 37.4%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.