## **Local Market Update – June 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Rotterdam**

**- 68.2% - 63.8%** 

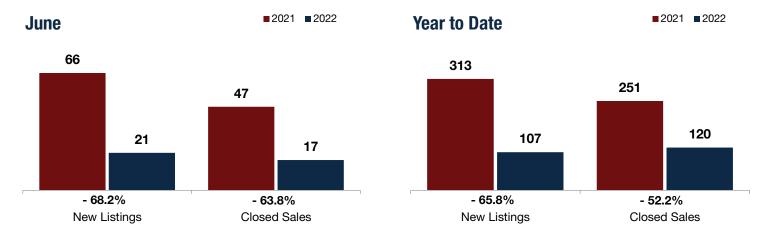
+ 38.1%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

	June			Year to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	66	21	- 68.2%	313	107	- 65.8%
Closed Sales	47	17	- 63.8%	251	120	- 52.2%
Median Sales Price*	\$205,000	\$283,042	+ 38.1%	\$190,740	\$208,000	+ 9.0%
Percent of Original List Price Received*	102.4%	105.3%	+ 2.8%	100.1%	98.7%	- 1.4%
Days on Market Until Sale	10	5	- 52.2%	28	28	+ 0.1%
Inventory of Homes for Sale	63	20	- 68.3%			
Months Supply of Inventory	1.3	0.7	- 49.3%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.