

# Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rotterdam

**- 46.1%**

Change in  
New Listings

**- 63.3%**

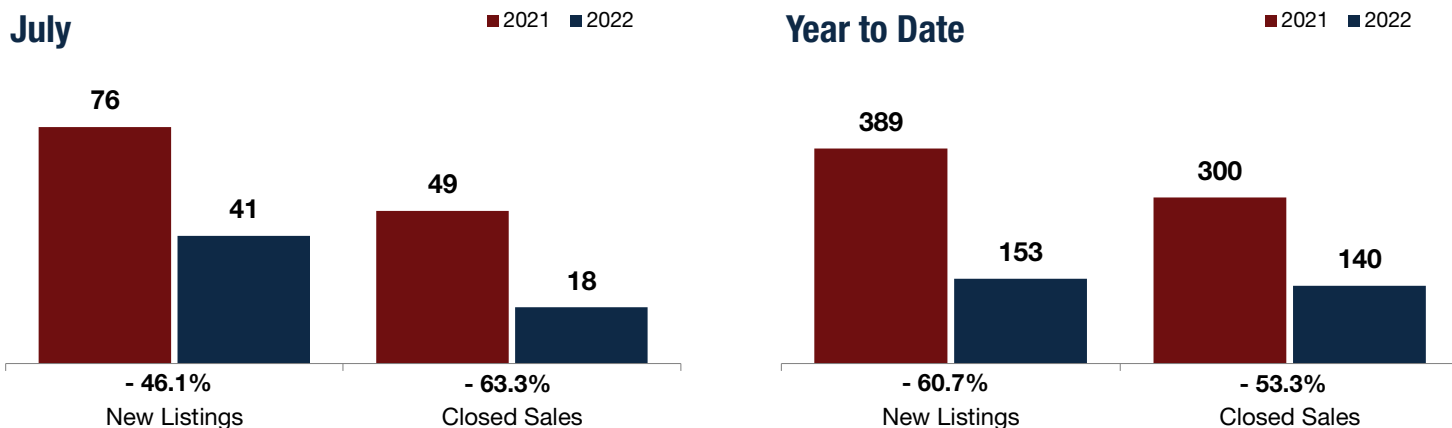
Change in  
Closed Sales

**+ 2.3%**

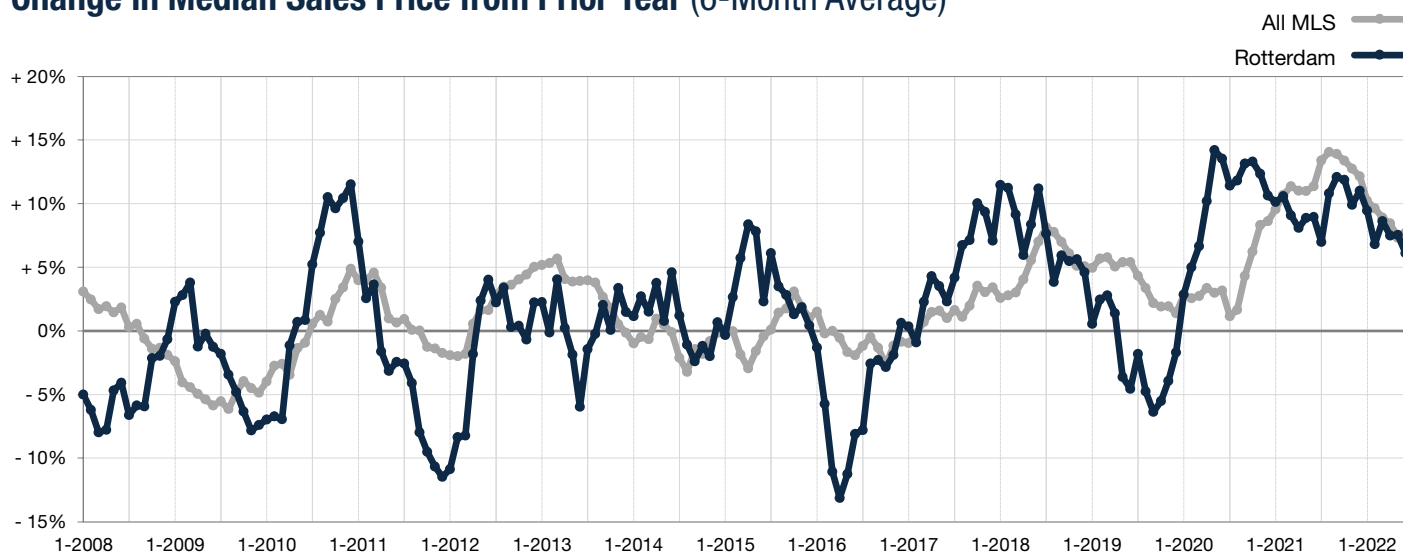
Change in  
Median Sales Price

	July			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	76	41	- 46.1%	389	153	- 60.7%
Closed Sales	49	18	- 63.3%	300	140	- 53.3%
Median Sales Price*	\$220,000	<b>\$225,000</b>	+ 2.3%	\$195,500	<b>\$210,500</b>	+ 7.7%
Percent of Original List Price Received*	102.4%	<b>102.6%</b>	+ 0.2%	100.4%	<b>99.3%</b>	- 1.1%
Days on Market Until Sale	19	<b>28</b>	+ 45.9%	26	<b>28</b>	+ 4.4%
Inventory of Homes for Sale	80	<b>28</b>	- 65.0%	--	--	--
Months Supply of Inventory	1.7	<b>1.0</b>	- 40.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.