## **Local Market Update – August 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rotterdam

**- 70.6% - 56.6%** 

+ 29.2%

Change in New Listings

**August** 

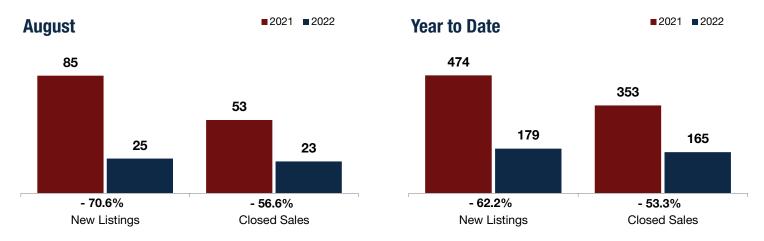
Change in Closed Sales

Change in Median Sales Price

Vear to Date

	August			rear to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	85	25	- 70.6%	474	179	- 62.2%
Closed Sales	53	23	- 56.6%	353	165	- 53.3%
Median Sales Price*	\$207,000	\$267,500	+ 29.2%	\$200,000	\$225,000	+ 12.5%
Percent of Original List Price Received*	102.3%	98.3%	- 3.9%	100.7%	99.2%	- 1.5%
Days on Market Until Sale	15	33	+ 120.0%	25	28	+ 13.5%
Inventory of Homes for Sale	83	26	- 68.7%			
Months Supply of Inventory	1.7	1.1	- 39.2%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.