

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

- 36.4%

Change in
New Listings

- 64.4%

Change in
Closed Sales

- 2.8%

Change in
Median Sales Price

	October			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	44	28	- 36.4%	577	239	- 58.6%
Closed Sales	59	21	- 64.4%	469	222	- 52.7%
Median Sales Price*	\$197,500	\$192,000	- 2.8%	\$201,000	\$225,500	+ 12.2%
Percent of Original List Price Received*	98.9%	100.7%	+ 1.8%	100.8%	99.9%	- 0.9%
Days on Market Until Sale	12	15	+ 21.4%	22	24	+ 11.4%
Inventory of Homes for Sale	85	29	- 65.9%	--	--	--
Months Supply of Inventory	1.8	1.3	- 27.3%	--	--	--

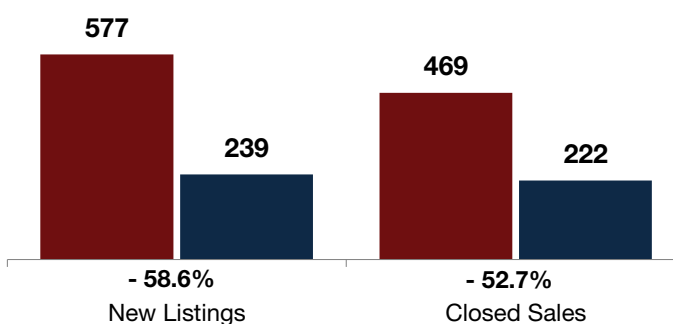
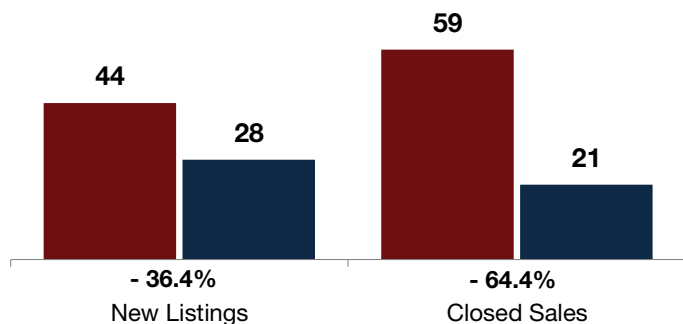
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

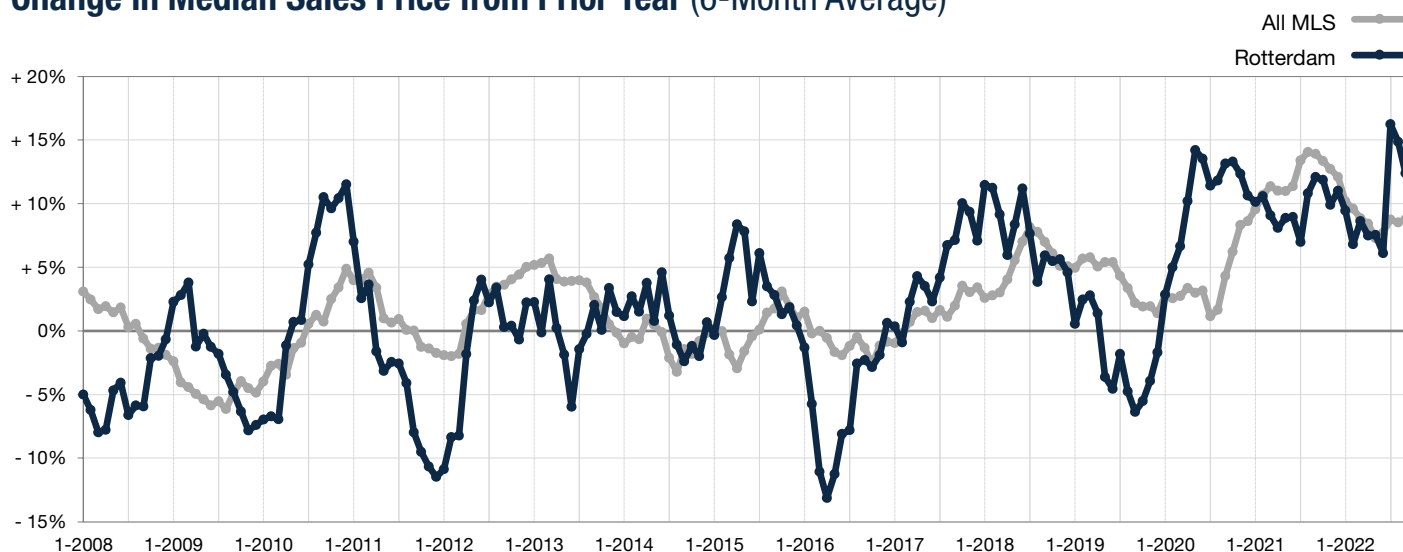
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.