

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

+ 16.7%

Change in
New Listings

+ 8.9%

Change in
Closed Sales

- 5.7%

Change in
Median Sales Price

	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	60	70	+ 16.7%	441	448	+ 1.6%
Closed Sales	45	49	+ 8.9%	323	297	- 8.0%
Median Sales Price*	\$174,900	\$164,950	- 5.7%	\$172,900	\$165,000	- 4.6%
Percent of Original List Price Received*	98.4%	97.6%	- 0.8%	97.3%	97.2%	- 0.1%
Days on Market Until Sale	40	35	- 13.7%	51	40	- 22.6%
Inventory of Homes for Sale	134	115	- 14.2%	--	--	--
Months Supply of Inventory	3.3	3.0	- 8.4%	--	--	--

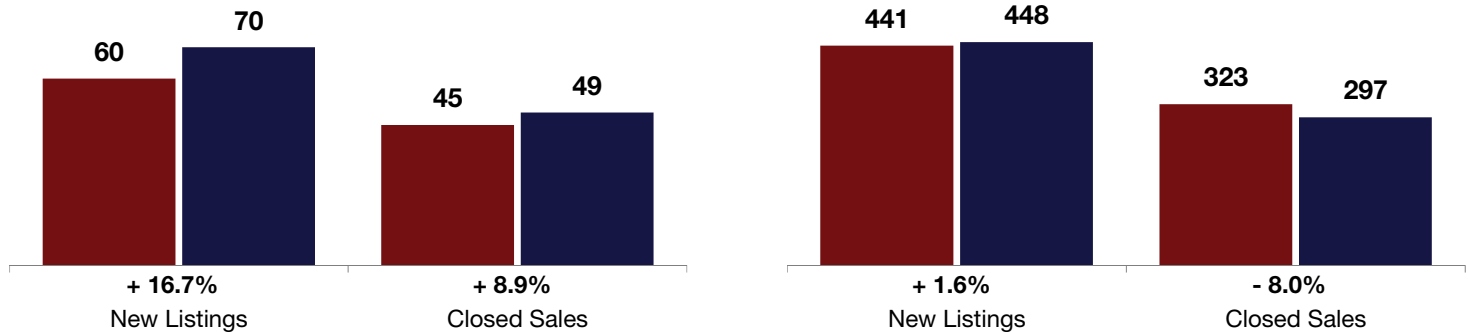
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

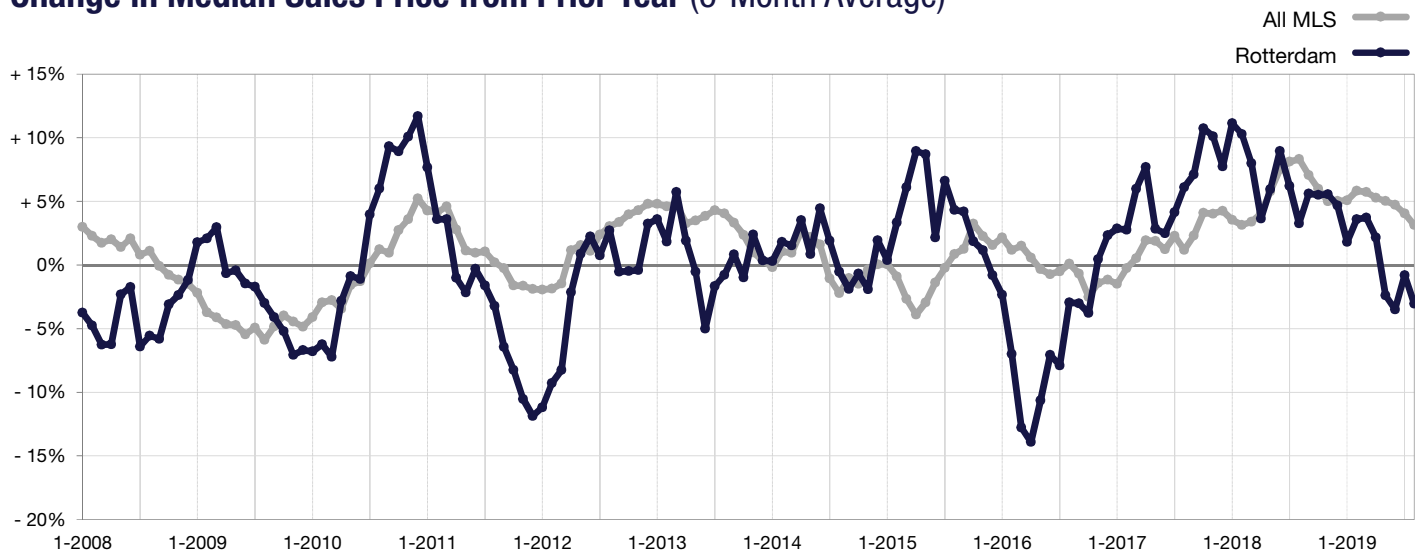
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.