

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

+ 8.0%

Change in
New Listings

- 54.2%

Change in
Closed Sales

+ 13.3%

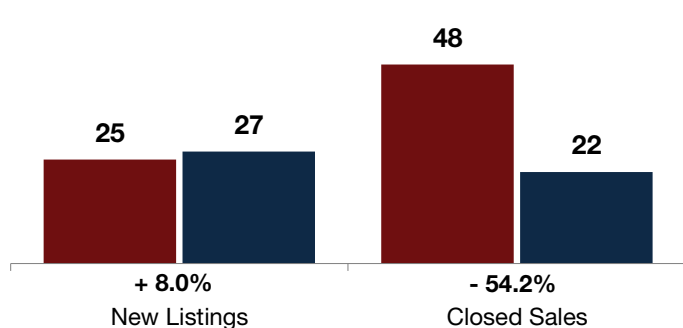
Change in
Median Sales Price

	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	25	27	+ 8.0%	602	266	- 55.8%
Closed Sales	48	22	- 54.2%	517	245	- 52.6%
Median Sales Price*	\$203,000	\$229,950	+ 13.3%	\$201,000	\$228,000	+ 13.4%
Percent of Original List Price Received*	99.8%	97.8%	- 2.1%	100.7%	99.7%	- 1.0%
Days on Market Until Sale	21	23	+ 9.3%	22	24	+ 10.9%
Inventory of Homes for Sale	52	36	- 30.8%	--	--	--
Months Supply of Inventory	1.1	1.8	+ 58.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

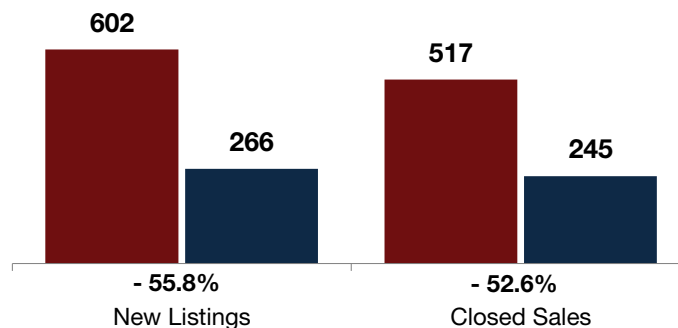
November

■ 2021 ■ 2022

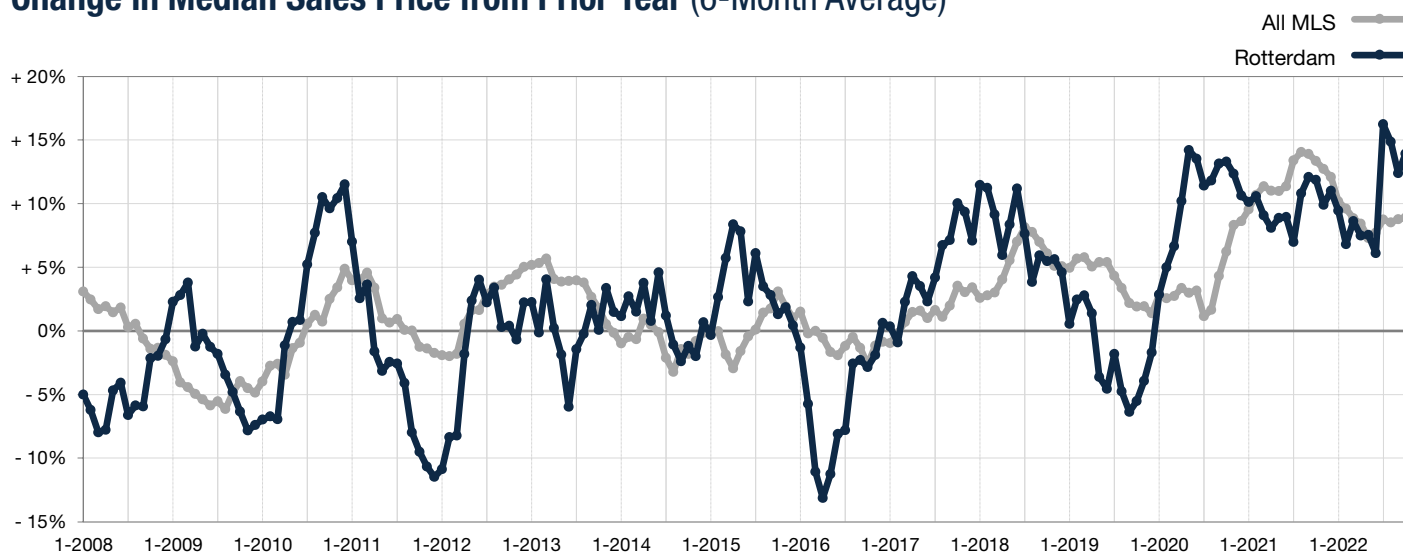


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.