

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

+ 50.0%

- 42.1%

+ 11.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

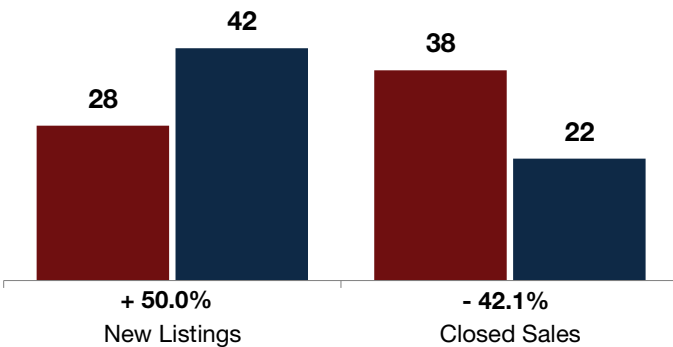
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	28	42	+ 50.0%	630	313	- 50.3%
Closed Sales	38	22	- 42.1%	555	270	- 51.4%
Median Sales Price*	\$187,500	\$208,500	+ 11.2%	\$200,000	\$226,000	+ 13.0%
Percent of Original List Price Received*	99.1%	96.1%	- 3.0%	100.6%	99.5%	- 1.1%
Days on Market Until Sale	25	26	+ 1.7%	22	24	+ 9.2%
Inventory of Homes for Sale	42	45	+ 7.1%	--	--	--
Months Supply of Inventory	0.9	2.1	+ 124.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

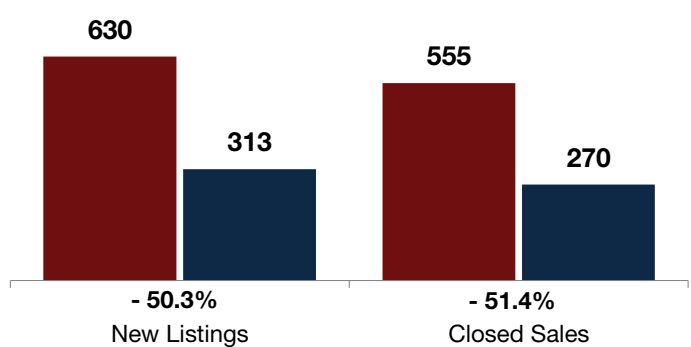
December

■ 2021 ■ 2022

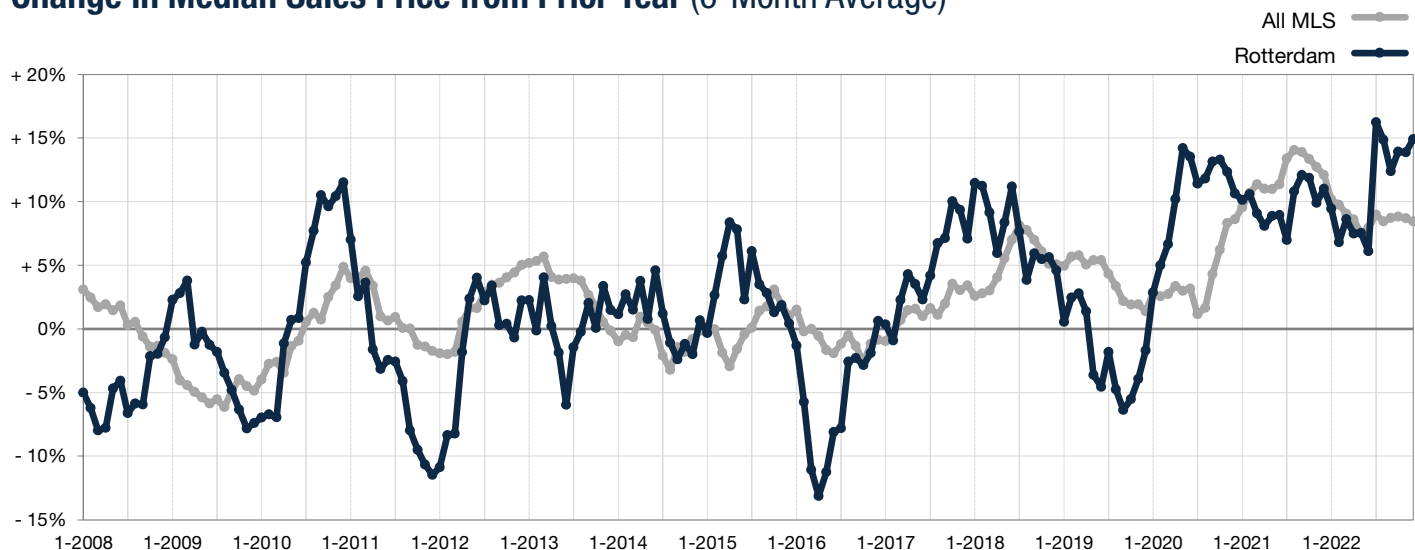


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.