

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 160.0%

- 18.5%

- 12.1%

Rotterdam

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

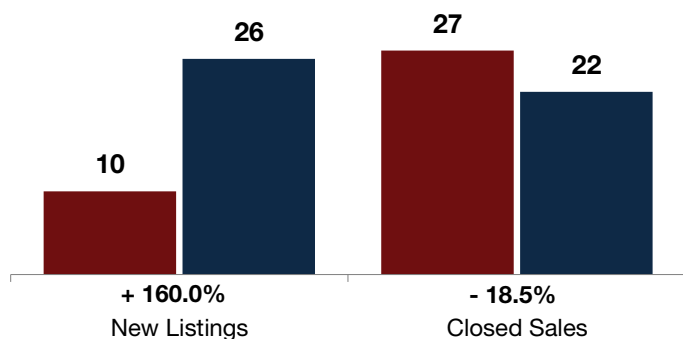
Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	10	26	+ 160.0%	20	59	+ 195.0%
Closed Sales	27	22	- 18.5%	55	39	- 29.1%
Median Sales Price*	\$240,000	\$211,000	- 12.1%	\$230,000	\$205,000	- 10.9%
Percent of Original List Price Received*	98.1%	97.8%	- 0.3%	98.1%	97.7%	- 0.3%
Days on Market Until Sale	42	30	- 28.6%	36	21	- 41.7%
Inventory of Homes for Sale	27	34	+ 25.9%	--	--	--
Months Supply of Inventory	0.7	1.4	+ 110.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

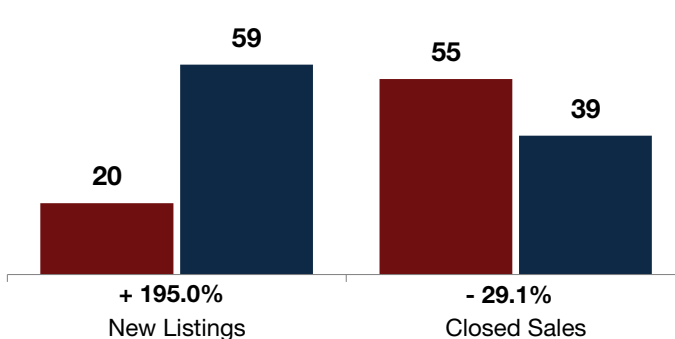
February

■ 2022 ■ 2023

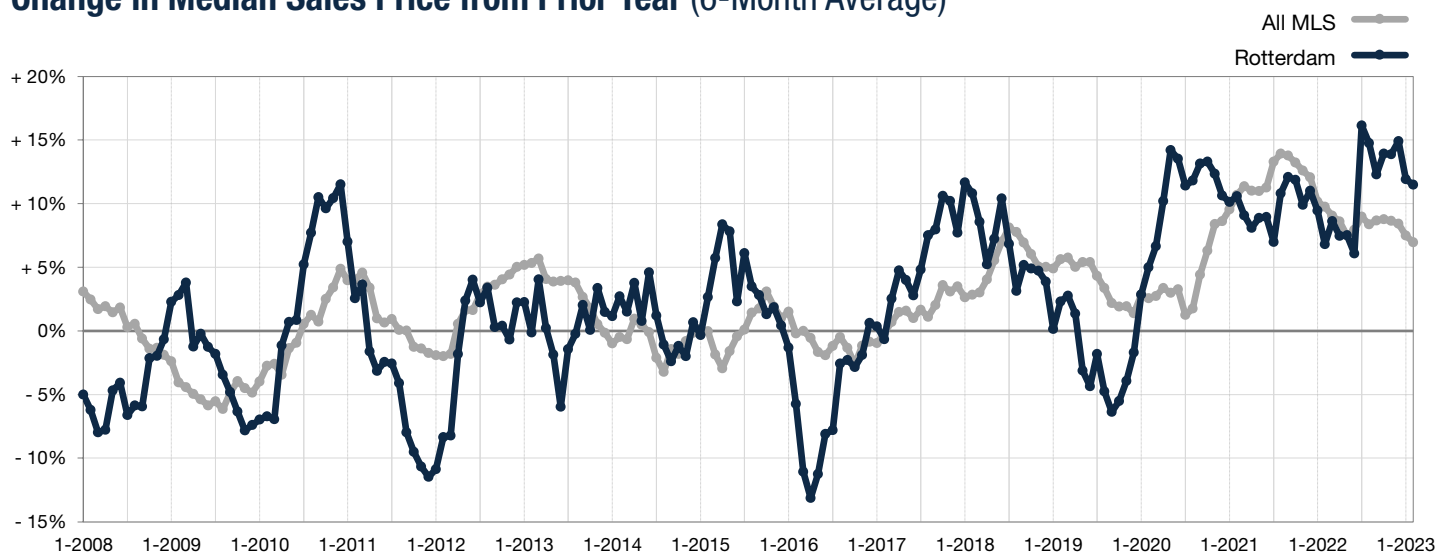


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.