

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rotterdam

**+ 8.0%**

Change in  
New Listings

**- 7.7%**

Change in  
Closed Sales

**+ 21.7%**

Change in  
Median Sales Price

### March

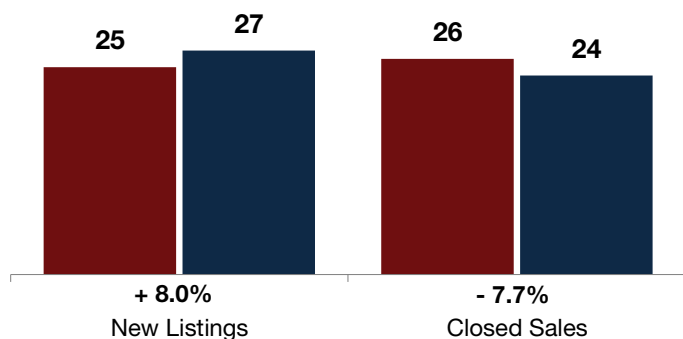
### Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	25	27	+ 8.0%	45	87	+ 93.3%
Closed Sales	26	24	- 7.7%	81	67	- 17.3%
Median Sales Price*	\$195,000	<b>\$237,284</b>	+ 21.7%	\$211,000	<b>\$220,000</b>	+ 4.3%
Percent of Original List Price Received*	95.4%	<b>98.2%</b>	+ 3.0%	97.2%	<b>98.1%</b>	+ 0.9%
Days on Market Until Sale	38	27	- 28.5%	37	25	- 31.8%
Inventory of Homes for Sale	25	27	+ 8.0%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 56.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

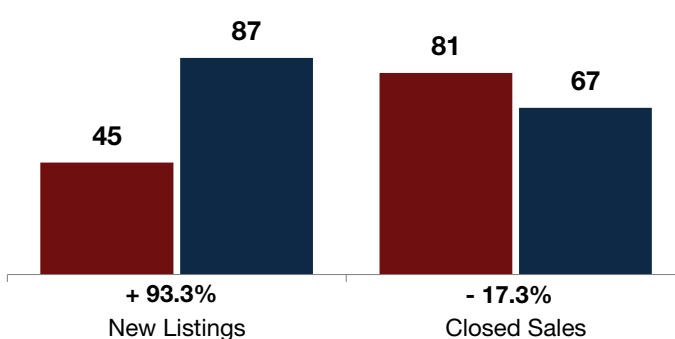
### March

■ 2022 ■ 2023



### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.