## **Local Market Update - April 2023**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 56.0%

+ 71.4%

+ 11.2%

Change in **New Listings** 

**April** 

Change in Closed Sales

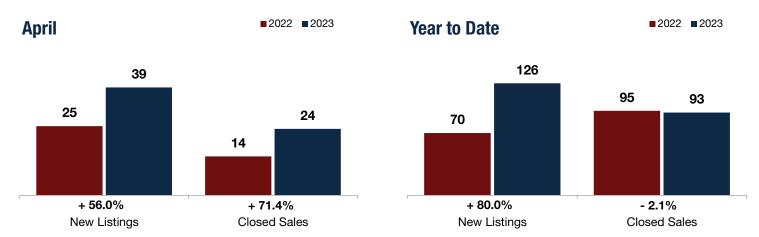
Change in Median Sales Price

**Year to Date** 

## Rotterdam

	2022	2023	+/-	2022	2023	+/-
New Listings	25	39	+ 56.0%	70	126	+ 80.0%
Closed Sales	14	24	+ 71.4%	95	93	- 2.1%
Median Sales Price*	\$205,000	\$228,000	+ 11.2%	\$210,000	\$225,500	+ 7.4%
Percent of Original List Price Received*	100.6%	99.6%	- 1.0%	97.7%	98.6%	+ 0.9%
Days on Market Until Sale	6	24	+ 279.5%	32	25	- 24.0%
Inventory of Homes for Sale	21	26	+ 23.8%			
Months Supply of Inventory	0.6	1.0	+ 60.0%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.