

# Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rotterdam

**+ 65.0%**

Change in  
New Listings

**+ 180.0%**

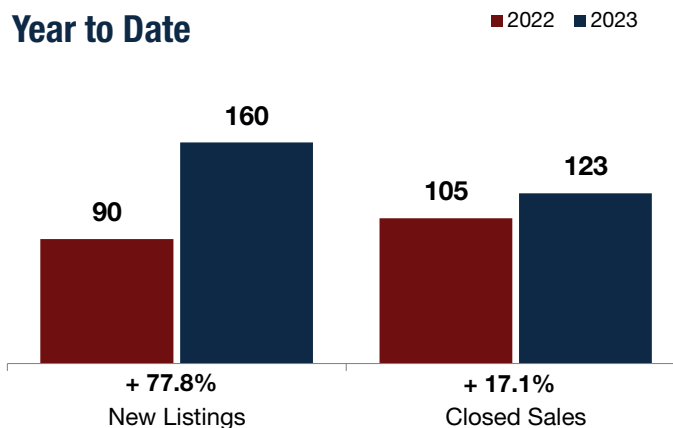
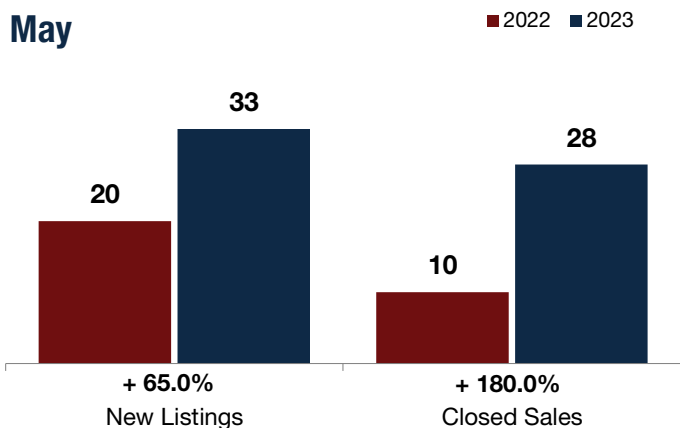
Change in  
Closed Sales

**+ 36.4%**

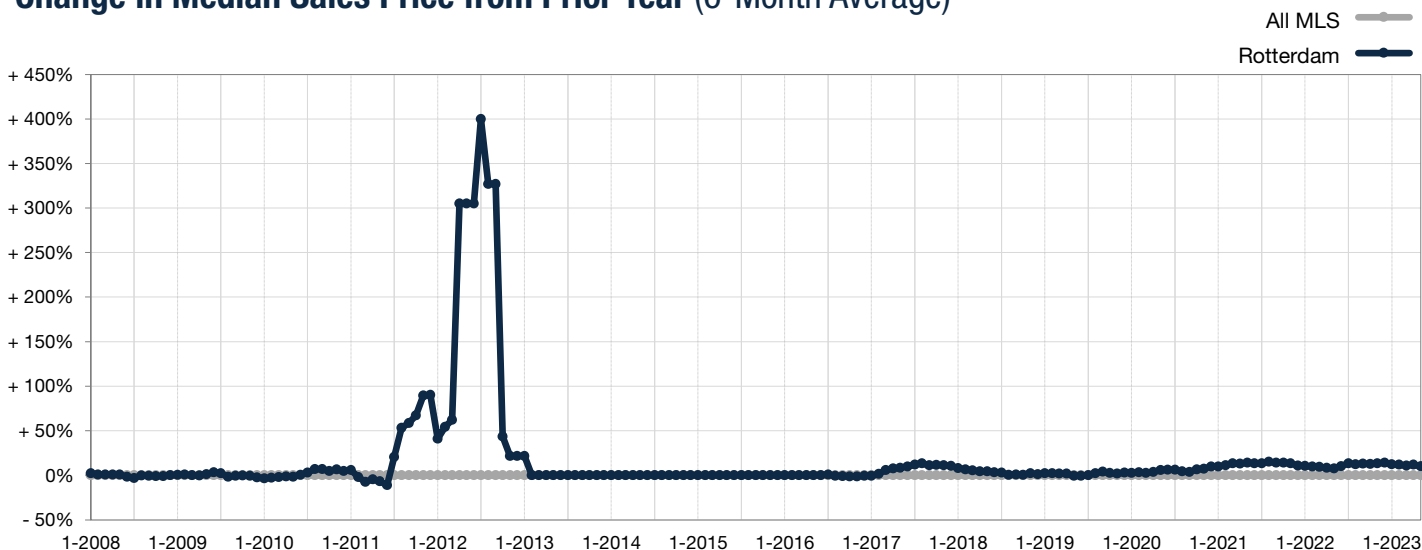
Change in  
Median Sales Price

	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	20	33	+ 65.0%	90	160	+ 77.8%
Closed Sales	10	28	+ 180.0%	105	123	+ 17.1%
Median Sales Price*	\$176,700	\$241,000	+ 36.4%	\$202,000	\$229,900	+ 13.8%
Percent of Original List Price Received*	97.7%	100.3%	+ 2.6%	97.7%	98.7%	+ 1.0%
Days on Market Until Sale	19	26	+ 37.9%	31	25	- 19.7%
Inventory of Homes for Sale	25	22	- 12.0%	--	--	--
Months Supply of Inventory	0.8	0.8	- 1.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.