

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 47.8%

+ 63.2%

- 10.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

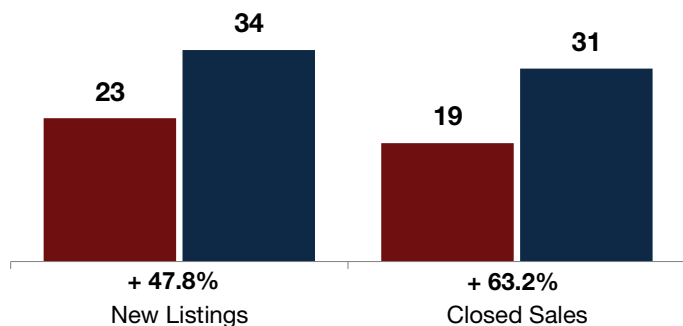
Rotterdam

	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	23	34	+ 47.8%	113	197	+ 74.3%
Closed Sales	19	31	+ 63.2%	124	155	+ 25.0%
Median Sales Price*	\$285,000	\$255,000	- 10.5%	\$210,000	\$238,000	+ 13.3%
Percent of Original List Price Received*	105.4%	100.7%	- 4.5%	98.9%	99.1%	+ 0.2%
Days on Market Until Sale	5	20	+ 281.8%	27	24	- 12.0%
Inventory of Homes for Sale	26	19	- 26.9%	--	--	--
Months Supply of Inventory	0.9	0.6	- 28.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

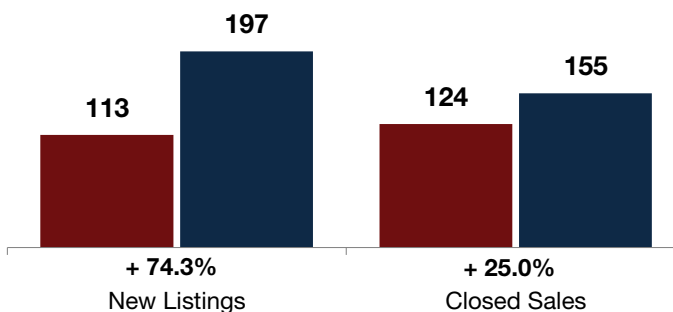
June

■ 2022 ■ 2023

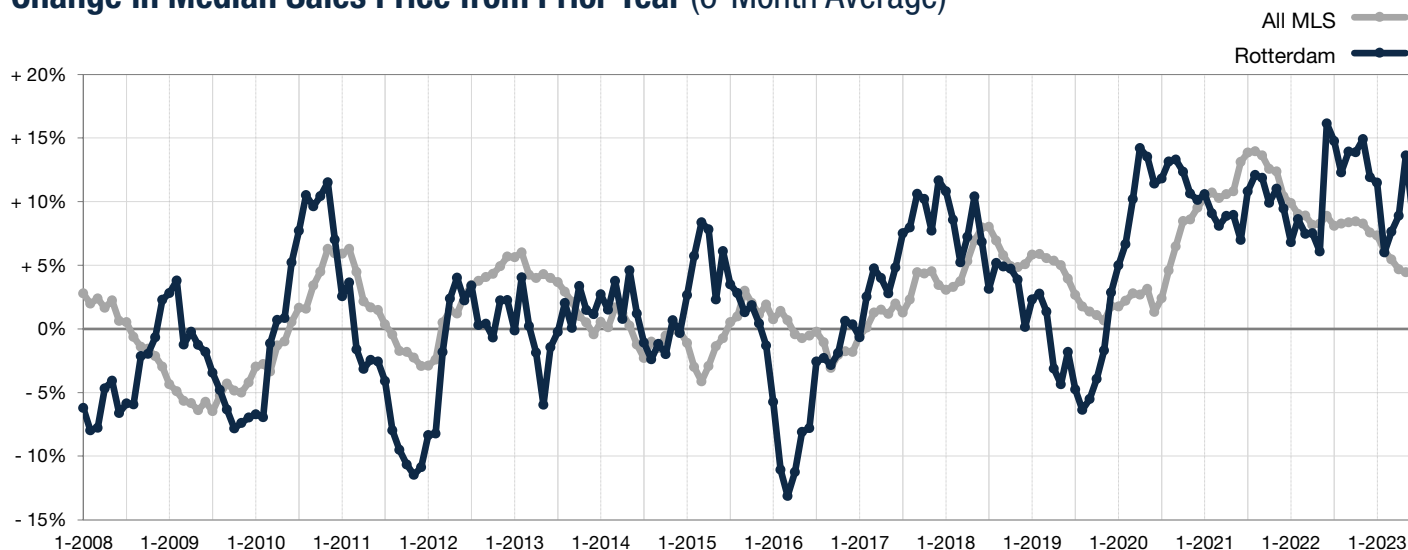


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.