

# Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rotterdam

**+ 2.4%**

Change in  
New Listings

**+ 36.8%**

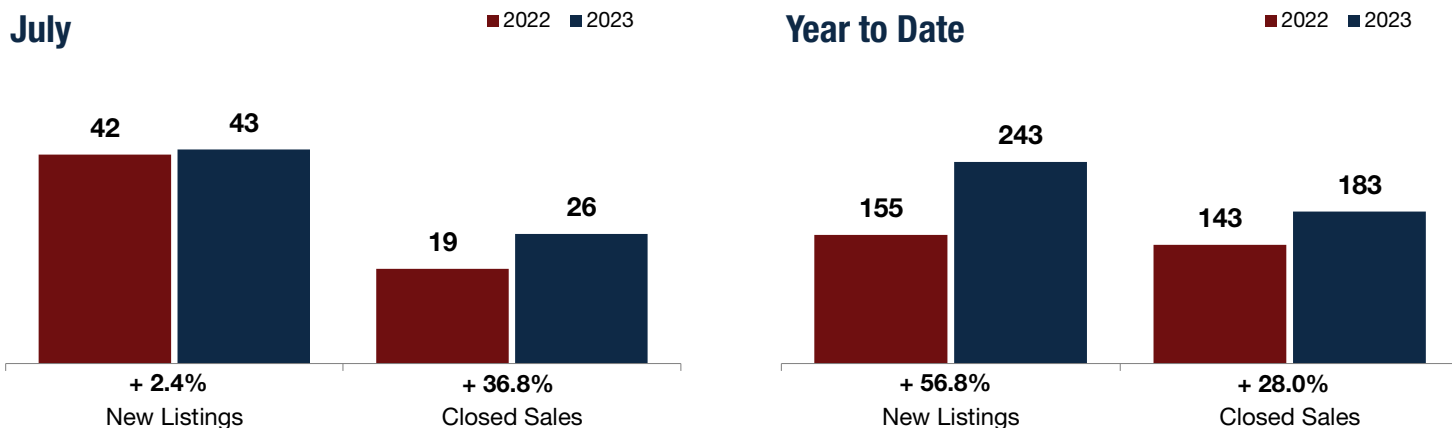
Change in  
Closed Sales

**+ 2.2%**

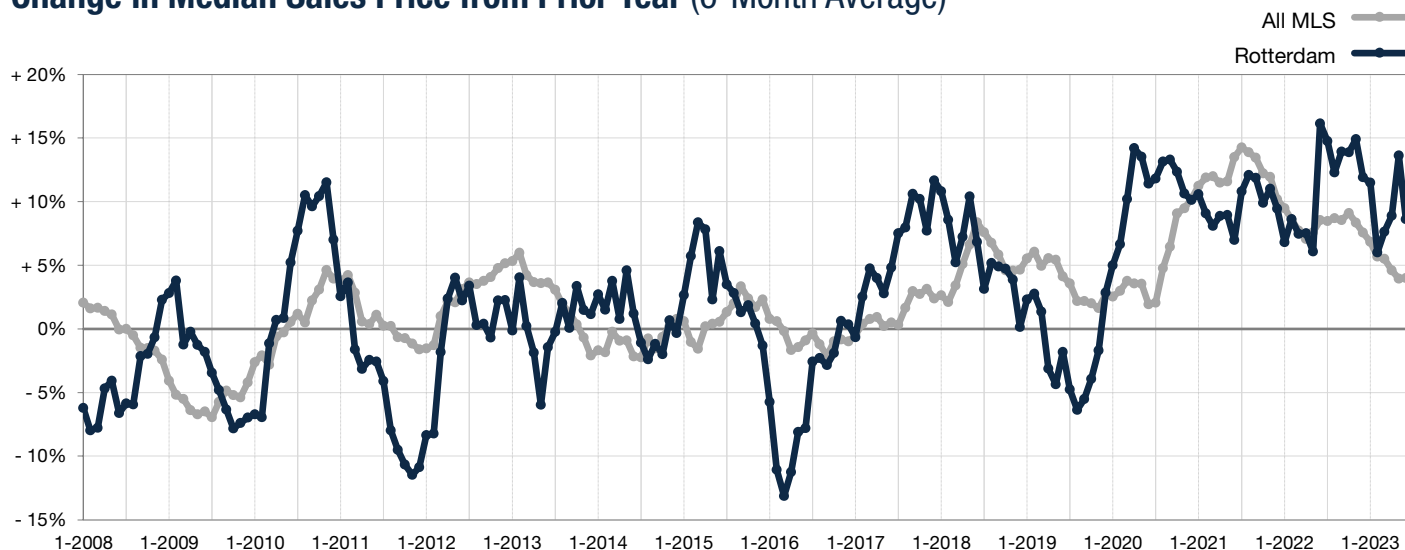
Change in  
Median Sales Price

	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	42	43	+ 2.4%	155	243	+ 56.8%
Closed Sales	19	26	+ 36.8%	143	183	+ 28.0%
Median Sales Price*	\$225,000	<b>\$230,000</b>	+ 2.2%	\$211,000	<b>\$235,000</b>	+ 11.4%
Percent of Original List Price Received*	102.4%	<b>105.1%</b>	+ 2.7%	99.4%	<b>100.1%</b>	+ 0.7%
Days on Market Until Sale	27	<b>13</b>	- 50.8%	27	<b>22</b>	- 18.1%
Inventory of Homes for Sale	33	<b>20</b>	- 39.4%	--	--	--
Months Supply of Inventory	1.2	<b>0.6</b>	- 45.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.