

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 60.0%

+ 104.2%

- 4.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rotterdam

August

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	25	40	+ 60.0%	180	286	+ 58.9%
Closed Sales	24	49	+ 104.2%	167	232	+ 38.9%
Median Sales Price*	\$256,250	\$245,000	- 4.4%	\$222,600	\$238,000	+ 6.9%
Percent of Original List Price Received*	98.5%	101.3%	+ 2.9%	99.2%	100.3%	+ 1.1%
Days on Market Until Sale	32	11	- 66.4%	28	20	- 28.9%
Inventory of Homes for Sale	29	25	- 13.8%	--	--	--
Months Supply of Inventory	1.2	0.8	- 33.0%	--	--	--

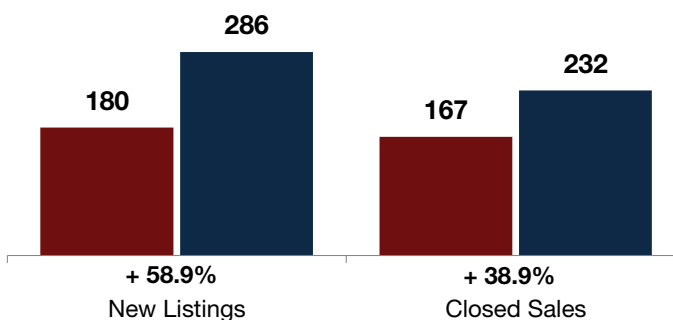
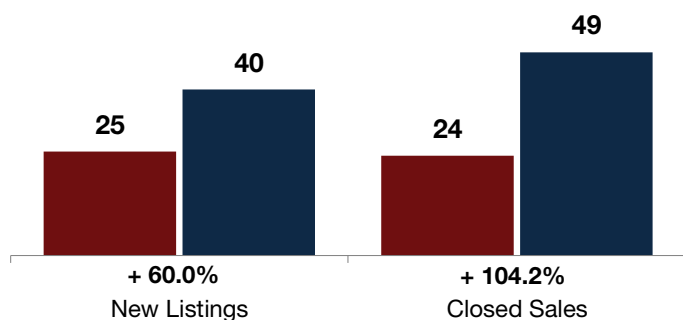
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

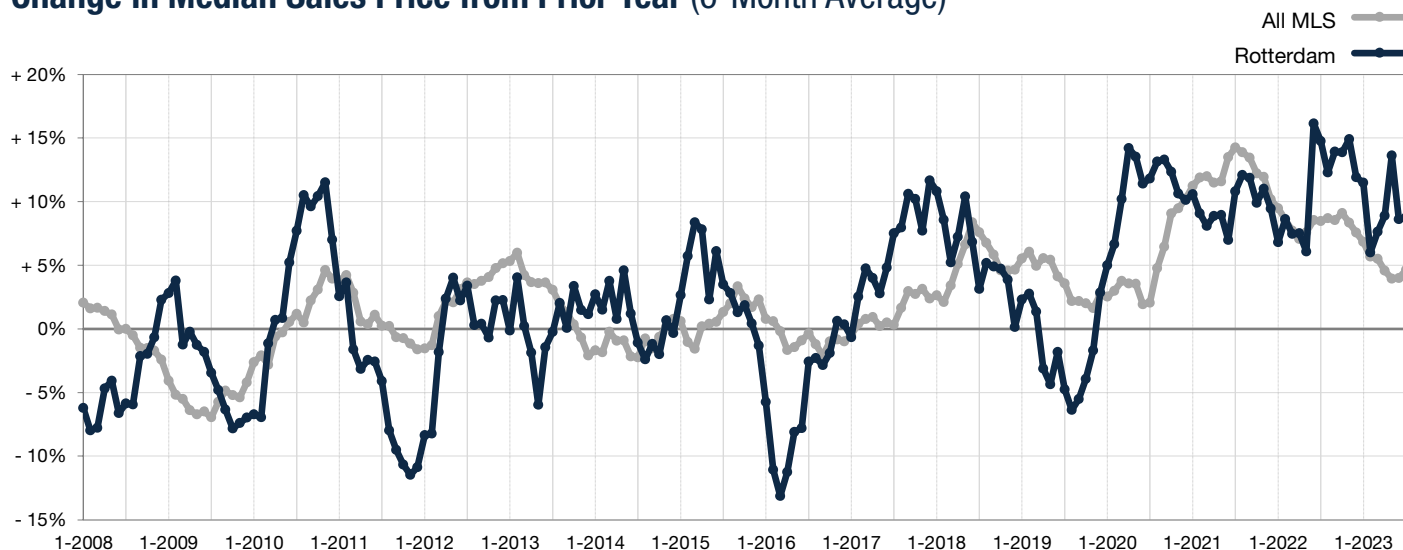
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.