

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 24.2%

- 25.7%

+ 3.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rotterdam

September

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	33	41	+ 24.2%	213	327	+ 53.5%
Closed Sales	35	26	- 25.7%	202	258	+ 27.7%
Median Sales Price*	\$240,000	\$247,450	+ 3.1%	\$227,500	\$240,000	+ 5.5%
Percent of Original List Price Received*	102.5%	99.9%	- 2.6%	99.8%	100.3%	+ 0.5%
Days on Market Until Sale	11	12	+ 5.3%	25	19	- 23.9%
Inventory of Homes for Sale	39	41	+ 5.1%	--	--	--
Months Supply of Inventory	1.7	1.3	- 24.2%	--	--	--

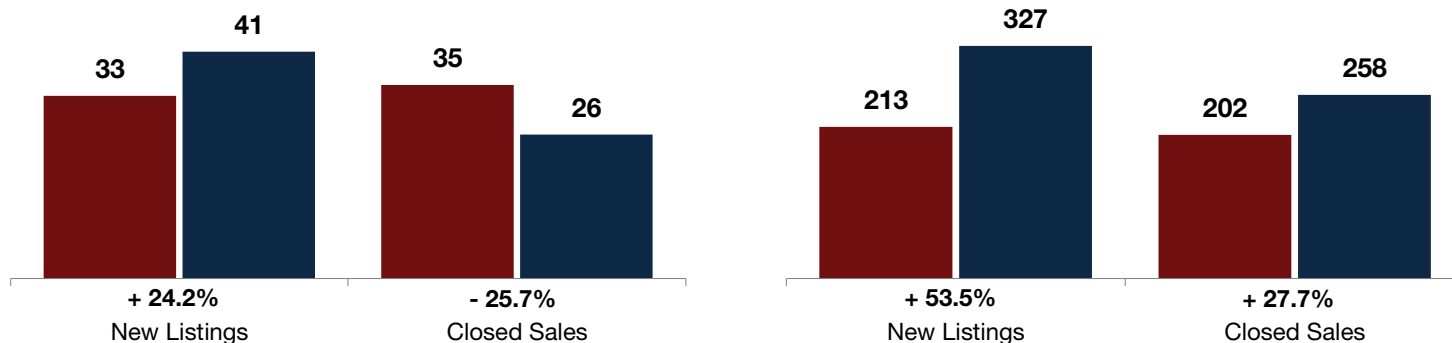
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

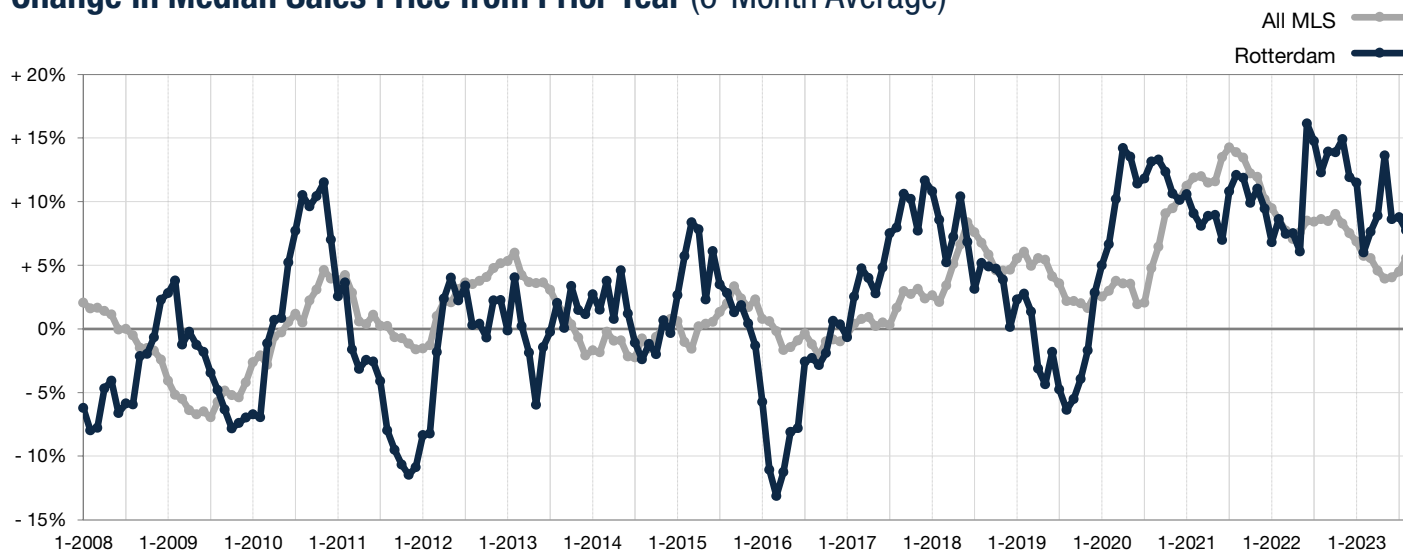
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.