

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 35.5%

+ 45.8%

+ 33.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rotterdam

October

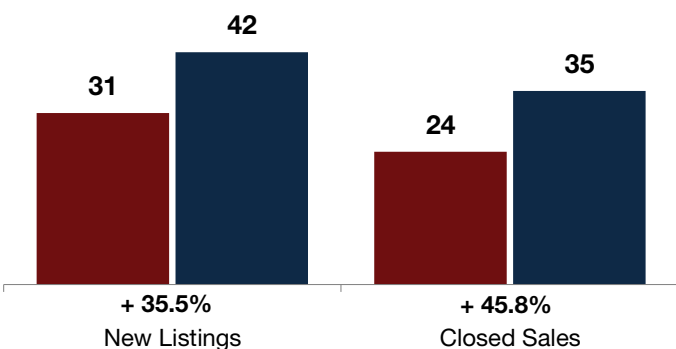
Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	31	42	+ 35.5%	244	372	+ 52.5%
Closed Sales	24	35	+ 45.8%	226	296	+ 31.0%
Median Sales Price*	\$205,500	\$275,000	+ 33.8%	\$225,500	\$242,525	+ 7.5%
Percent of Original List Price Received*	101.1%	100.4%	- 0.7%	100.0%	100.2%	+ 0.3%
Days on Market Until Sale	15	14	- 2.7%	24	18	- 22.7%
Inventory of Homes for Sale	37	39	+ 5.4%	--	--	--
Months Supply of Inventory	1.7	1.2	- 30.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

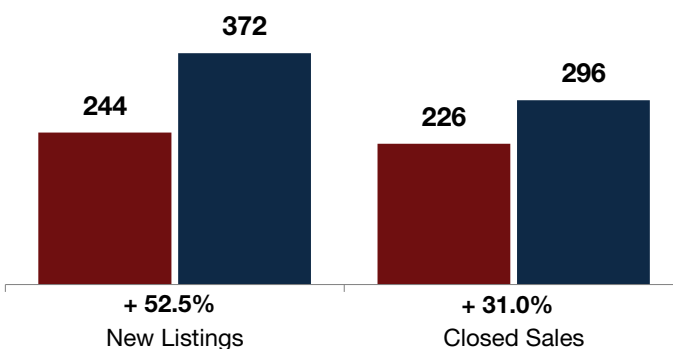
October

■ 2022 ■ 2023

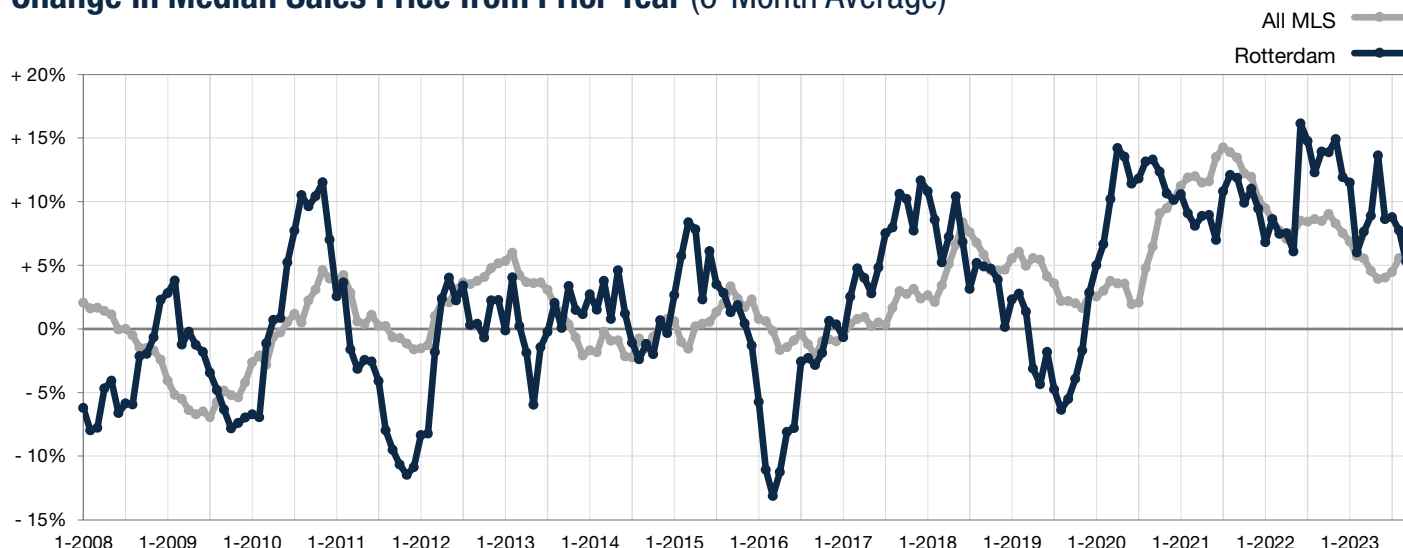


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.