

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

- 6.9%

+ 29.2%

+ 14.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

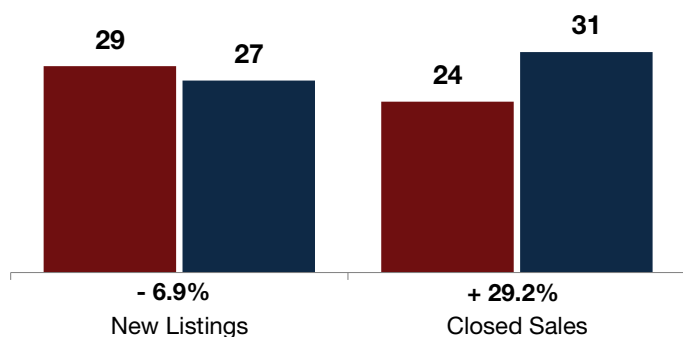
Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	29	27	- 6.9%	273	401	+ 46.9%
Closed Sales	24	31	+ 29.2%	250	327	+ 30.8%
Median Sales Price*	\$229,950	\$262,500	+ 14.2%	\$227,000	\$245,000	+ 7.9%
Percent of Original List Price Received*	98.2%	100.7%	+ 2.6%	99.8%	100.3%	+ 0.5%
Days on Market Until Sale	22	11	- 51.1%	24	18	- 25.1%
Inventory of Homes for Sale	46	34	- 26.1%	--	--	--
Months Supply of Inventory	2.3	1.0	- 56.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

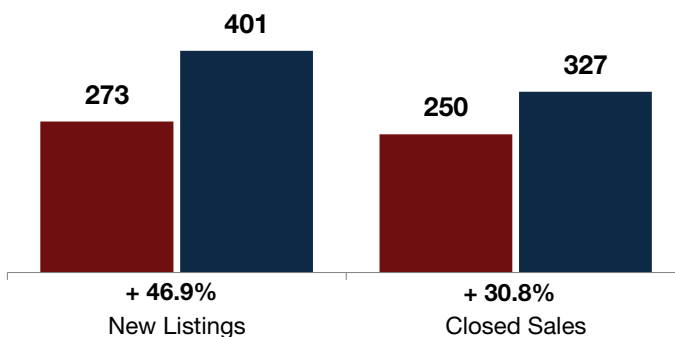
November

■ 2022 ■ 2023

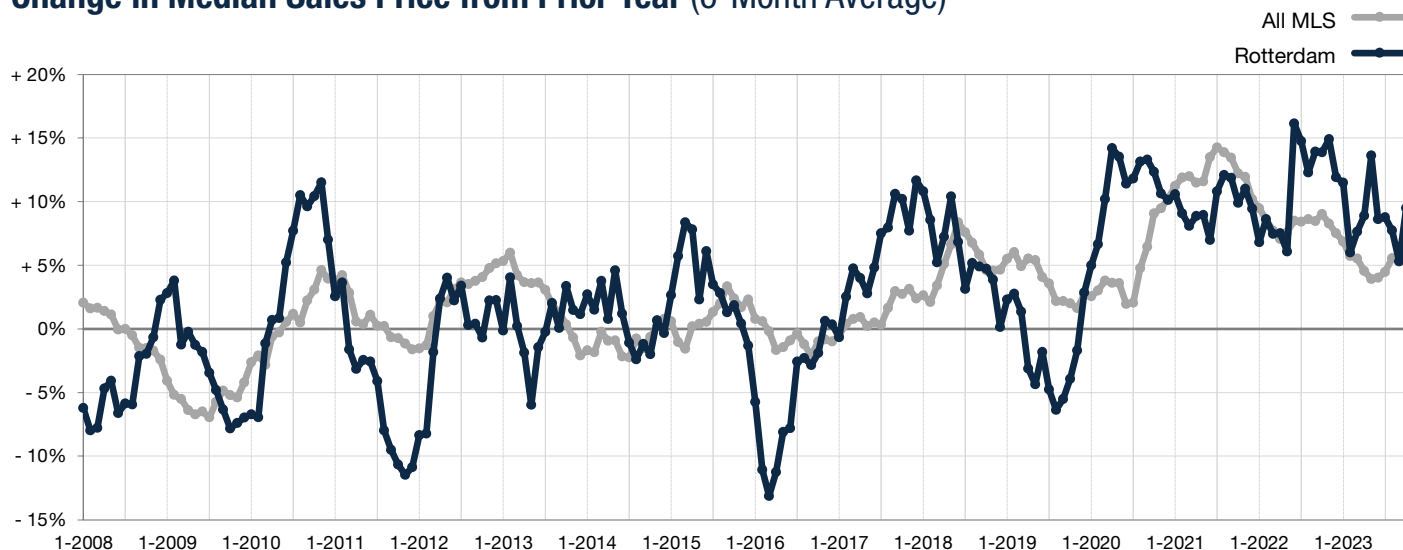


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.