

# Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 69.0%**

**+ 30.4%**

**+ 5.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Rotterdam

### December

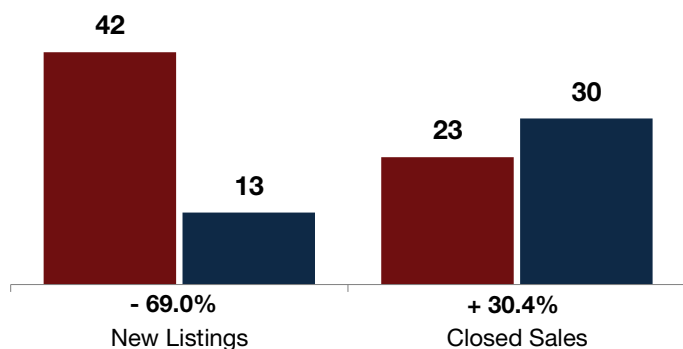
### Year to Date

|  | 2022      | 2023             | + / -   | 2022      | 2023             | + / -   |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings                             | 42        | 13               | - 69.0% | 315       | 414              | + 31.4% |
| Closed Sales                             | 23        | 30               | + 30.4% | 273       | 357              | + 30.8% |
| Median Sales Price*                      | \$216,750 | <b>\$227,500</b> | + 5.0%  | \$225,500 | <b>\$243,000</b> | + 7.8%  |
| Percent of Original List Price Received* | 96.5%     | <b>96.5%</b>     | + 0.0%  | 99.5%     | <b>100.0%</b>    | + 0.4%  |
| Days on Market Until Sale                | 25        | 19               | - 24.7% | 24        | 18               | - 25.1% |
| Inventory of Homes for Sale              | 47        | 26               | - 44.7% | --        | --               | --      |
| Months Supply of Inventory               | 2.2       | 0.8              | - 63.5% | --        | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

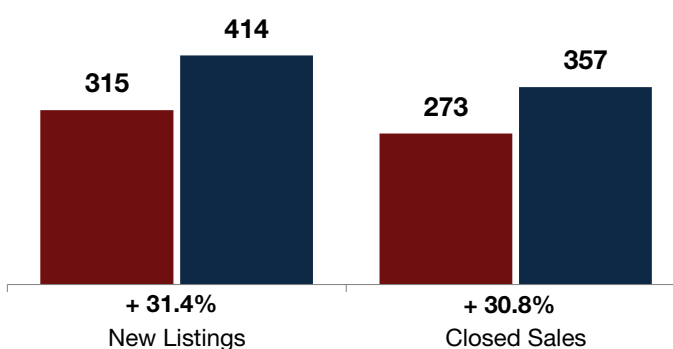
### December

■ 2022 ■ 2023

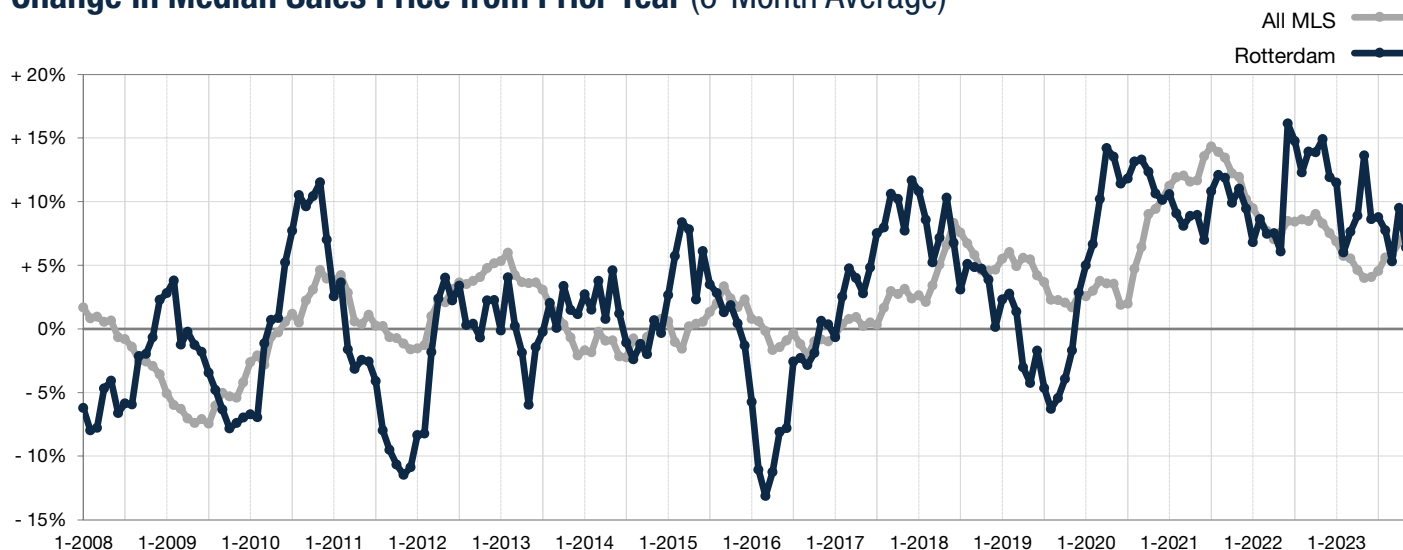


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.