Local Market Update – January 2024

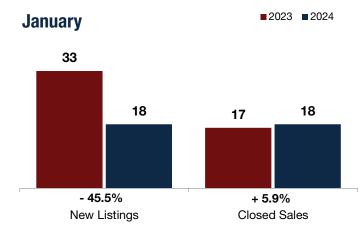
A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

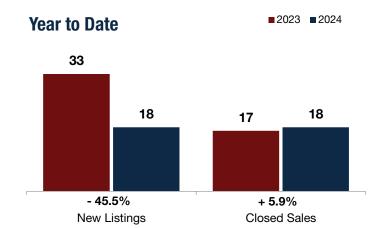


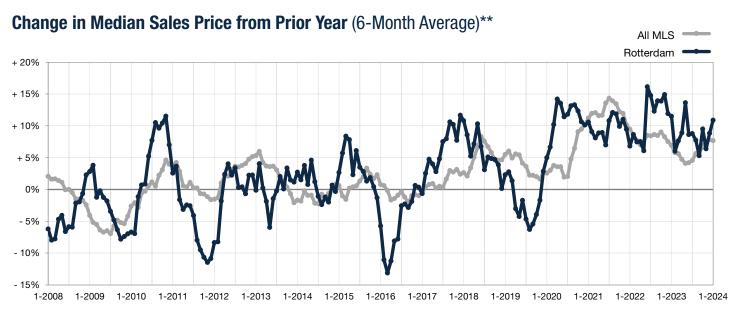
- 45.5%	+ 5.9%	+ 21.3%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
	0	Change in Change in

	,	January			Year to Date		
	2023	2024	+/-	2023	2024	+/-	
New Listings	33	18	- 45.5%	33	18	- 45.5%	
Closed Sales	17	18	+ 5.9%	17	18	+ 5.9%	
Median Sales Price*	\$200,000	\$242,500	+ 21.3%	\$200,000	\$242,500	+ 21.3%	
Percent of Original List Price Received*	97.7%	97.1%	- 0.7%	97.7%	97.1%	- 0.7%	
Days on Market Until Sale	10	29	+ 192.3%	10	29	+ 192.3%	
Inventory of Homes for Sale	44	19	- 56.8%				
Months Supply of Inventory	2.0	0.6	- 69.4%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.