

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 14.8%

- 26.9%

+ 9.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rotterdam

February

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	27	23	- 14.8%	60	41	- 31.7%
Closed Sales	26	19	- 26.9%	43	37	- 14.0%
Median Sales Price*	\$219,500	\$240,000	+ 9.3%	\$208,000	\$240,000	+ 15.4%
Percent of Original List Price Received*	98.2%	96.0%	- 2.2%	98.0%	96.5%	- 1.5%
Days on Market Until Sale	33	40	+ 20.2%	24	35	+ 44.1%
Inventory of Homes for Sale	38	20	- 47.4%	--	--	--
Months Supply of Inventory	1.6	0.7	- 58.8%	--	--	--

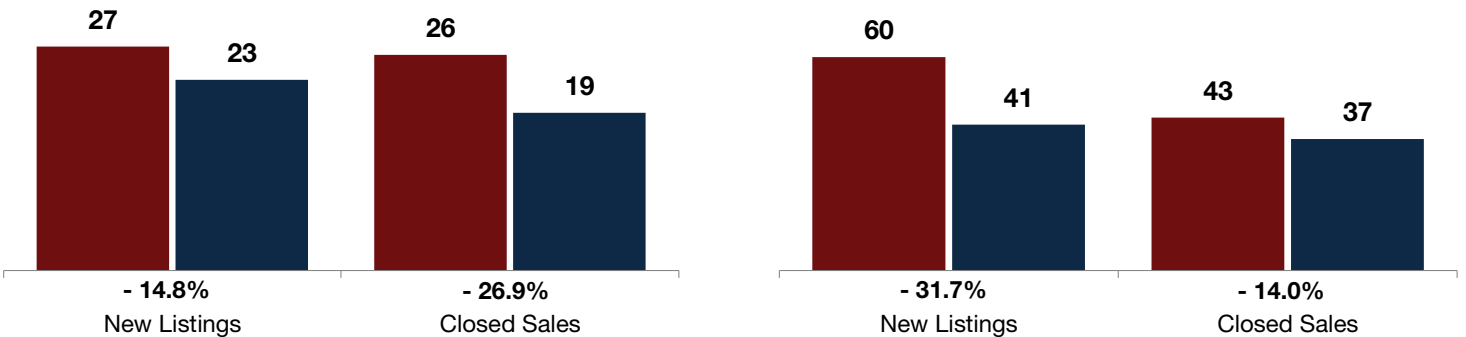
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

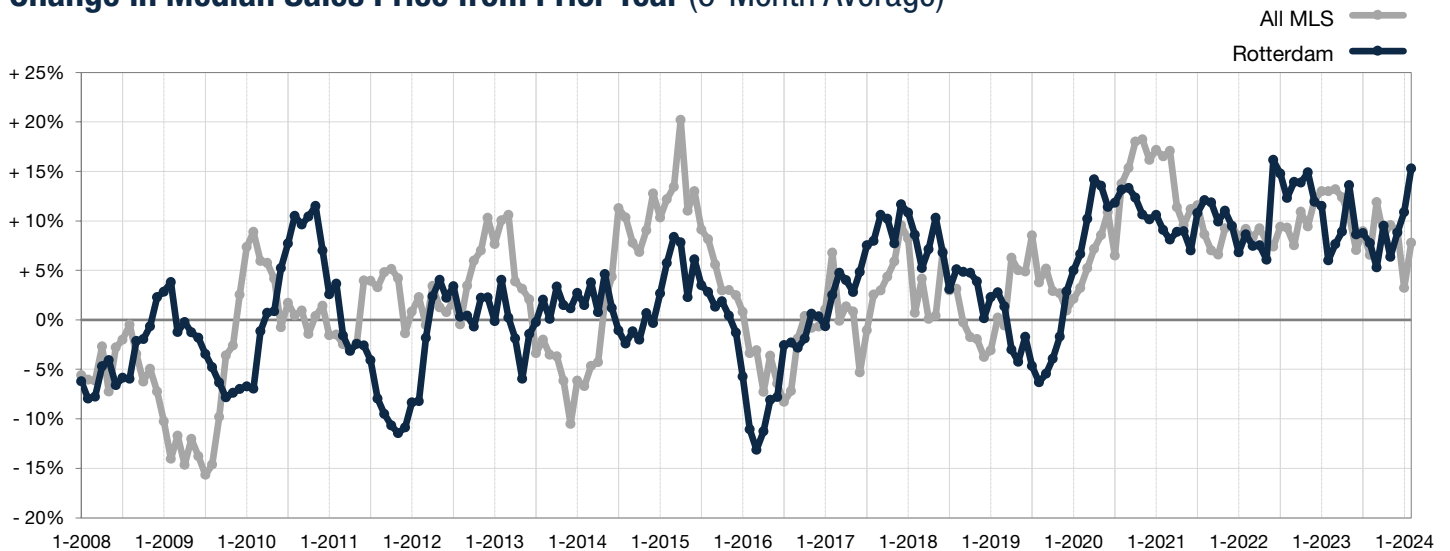
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.