

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

+ 3.6%

Change in
New Listings

- 15.4%

Change in
Closed Sales

+ 1.6%

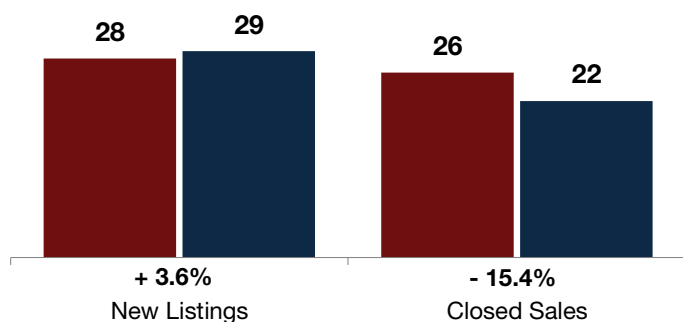
Change in
Median Sales Price

	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	28	29	+ 3.6%	88	70	- 20.5%
Closed Sales	26	22	- 15.4%	69	59	- 14.5%
Median Sales Price*	\$237,284	\$241,000	+ 1.6%	\$225,000	\$240,000	+ 6.7%
Percent of Original List Price Received*	98.5%	98.3%	- 0.2%	98.2%	97.2%	- 1.0%
Days on Market Until Sale	26	31	+ 18.9%	25	33	+ 34.1%
Inventory of Homes for Sale	29	17	- 41.4%	--	--	--
Months Supply of Inventory	1.1	0.6	- 51.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

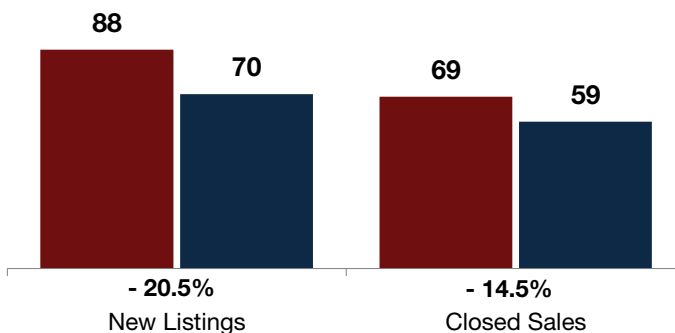
March

■ 2023 ■ 2024

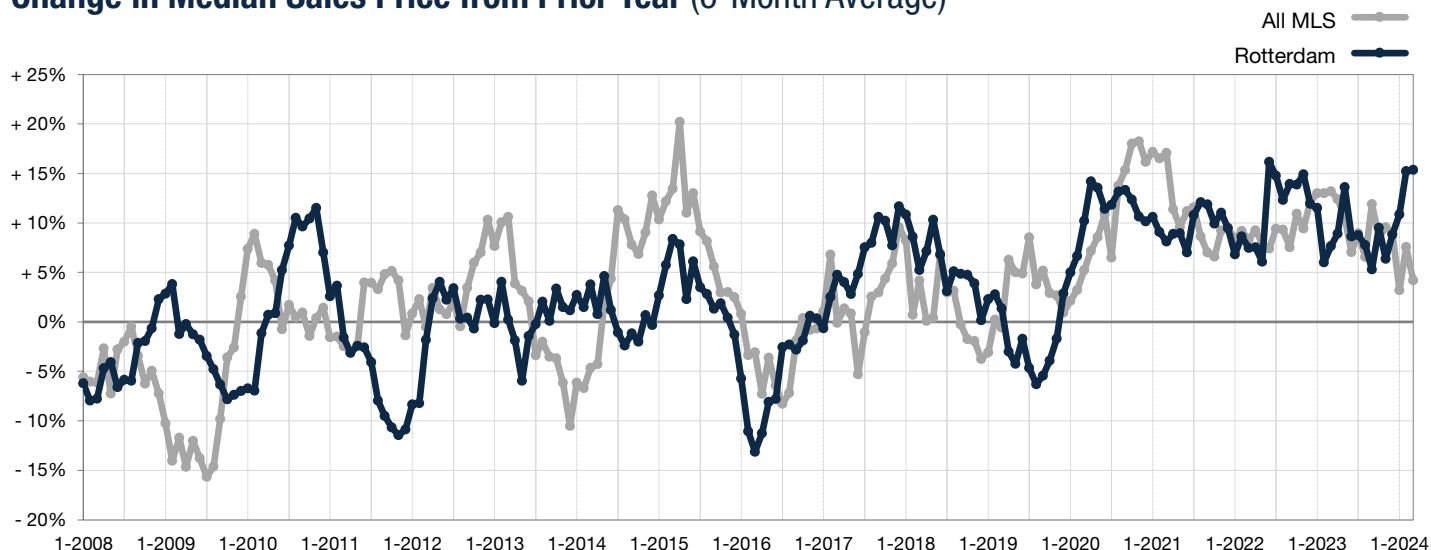


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.