

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 38.1%

- 7.7%

+ 9.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

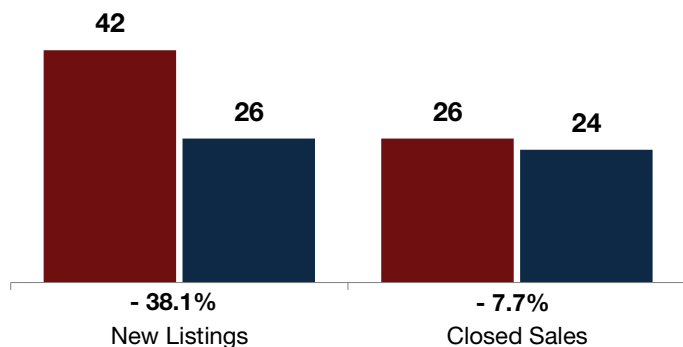
Rotterdam

	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	42	26	- 38.1%	130	98	- 24.6%
Closed Sales	26	24	- 7.7%	95	84	- 11.6%
Median Sales Price*	\$228,000	\$250,000	+ 9.6%	\$225,500	\$245,000	+ 8.6%
Percent of Original List Price Received*	98.4%	100.4%	+ 2.0%	98.2%	98.3%	+ 0.0%
Days on Market Until Sale	24	20	- 16.6%	25	30	+ 20.9%
Inventory of Homes for Sale	29	14	- 51.7%	--	--	--
Months Supply of Inventory	1.1	0.5	- 55.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

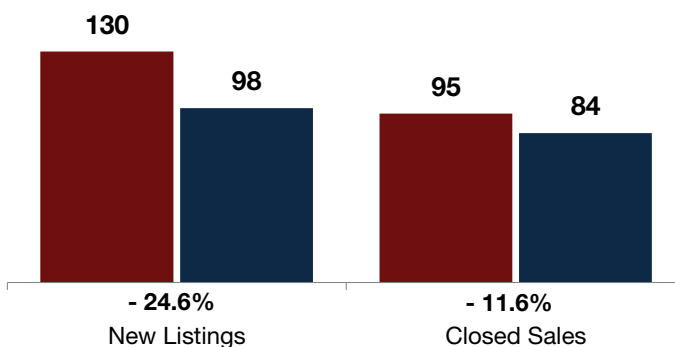
April

■ 2023 ■ 2024

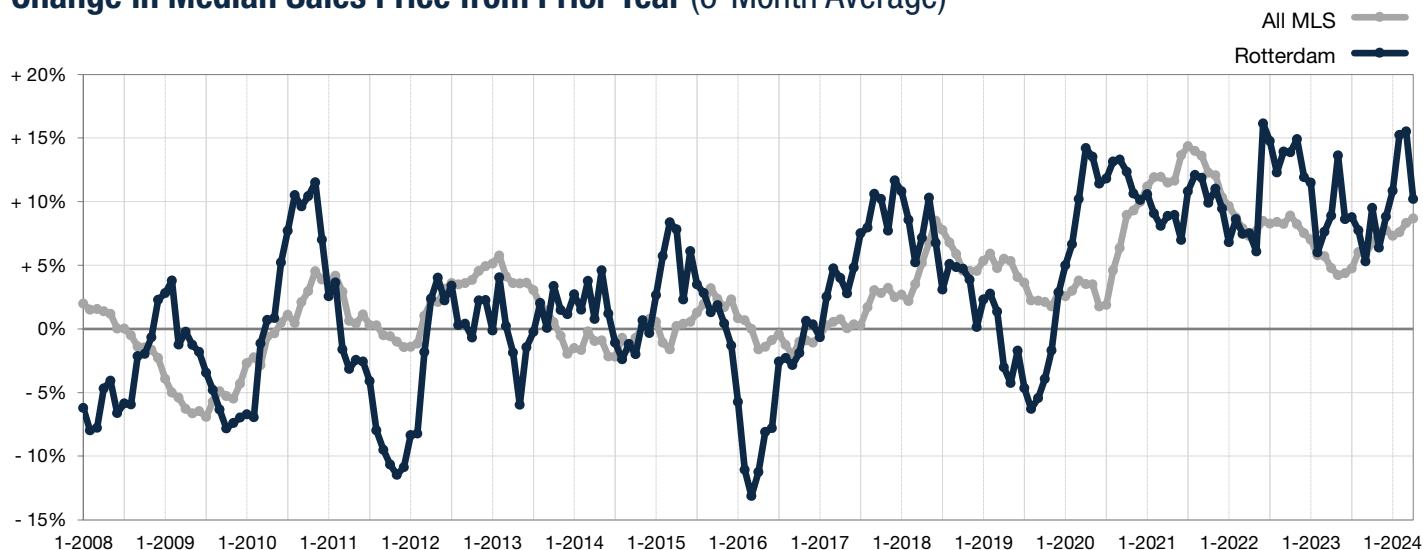


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.