

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

- 8.1%

Change in
New Listings

+ 6.9%

Change in
Closed Sales

+ 5.8%

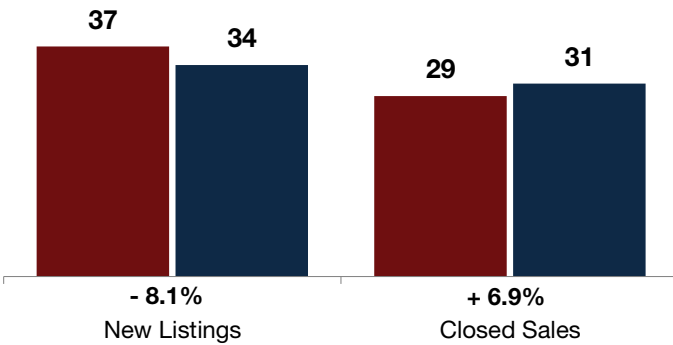
Change in
Median Sales Price

	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	37	34	- 8.1%	167	134	- 19.8%
Closed Sales	29	31	+ 6.9%	124	117	- 5.6%
Median Sales Price*	\$241,000	\$255,000	+ 5.8%	\$228,700	\$250,000	+ 9.3%
Percent of Original List Price Received*	100.3%	100.0%	- 0.3%	98.7%	98.8%	+ 0.0%
Days on Market Until Sale	25	21	- 15.7%	25	27	+ 9.4%
Inventory of Homes for Sale	27	25	- 7.4%	--	--	--
Months Supply of Inventory	0.9	0.9	- 6.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

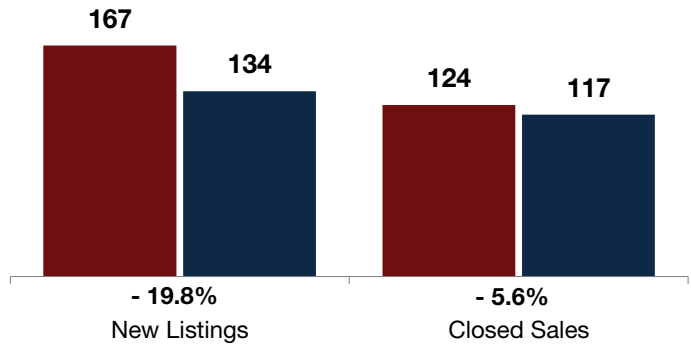
May

■ 2023 ■ 2024



Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.