

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

- 3.7%

+ 25.0%

- 0.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	54	52	- 3.7%	531	576	+ 8.5%
Closed Sales	40	50	+ 25.0%	402	384	- 4.5%
Median Sales Price*	\$169,600	\$169,250	- 0.2%	\$172,700	\$165,200	- 4.3%
Percent of Original List Price Received*	95.2%	97.3%	+ 2.2%	96.7%	97.0%	+ 0.3%
Days on Market Until Sale	51	48	- 5.7%	51	41	- 18.8%
Inventory of Homes for Sale	134	147	+ 9.7%	--	--	--
Months Supply of Inventory	3.4	3.7	+ 7.9%	--	--	--

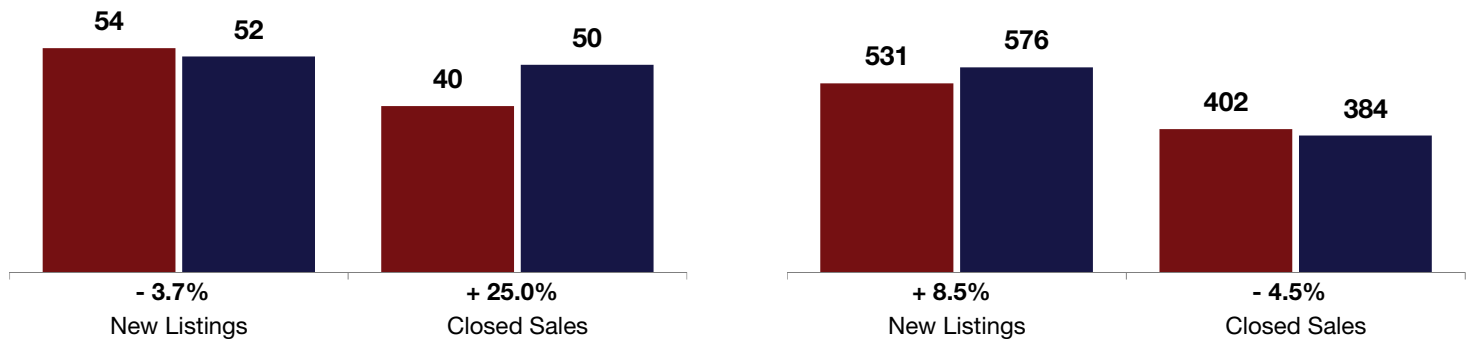
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

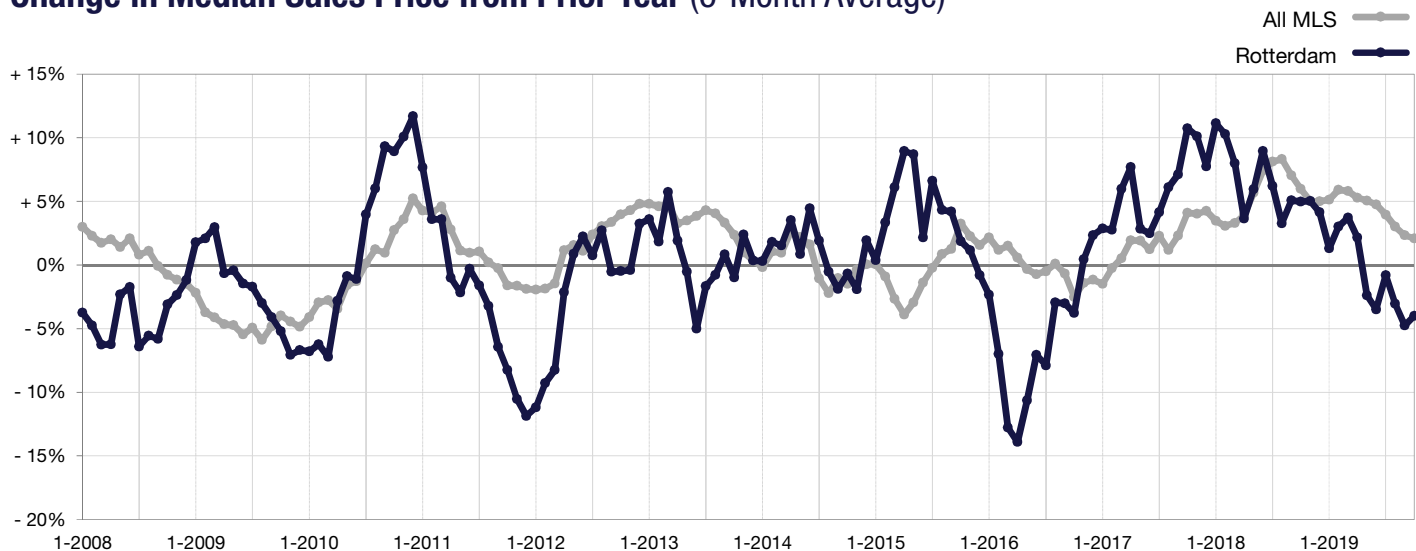
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.