

Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 30.2%

- 11.5%

+ 8.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

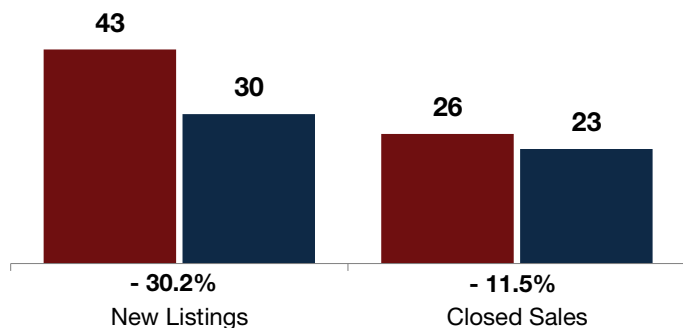
Rotterdam

	July			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	43	30	- 30.2%	246	203	- 17.5%
Closed Sales	26	23	- 11.5%	183	160	- 12.6%
Median Sales Price*	\$230,000	\$250,000	+ 8.7%	\$235,000	\$250,000	+ 6.4%
Percent of Original List Price Received*	105.1%	103.7%	- 1.4%	100.1%	99.8%	- 0.3%
Days on Market Until Sale	13	16	+ 19.4%	22	24	+ 6.8%
Inventory of Homes for Sale	28	32	+ 14.3%	--	--	--
Months Supply of Inventory	0.9	1.2	+ 26.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

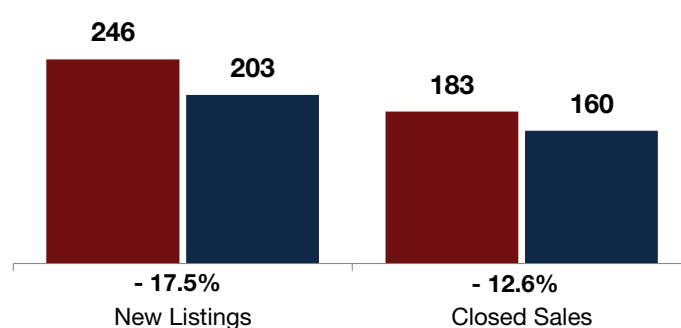
July

■ 2023 ■ 2024

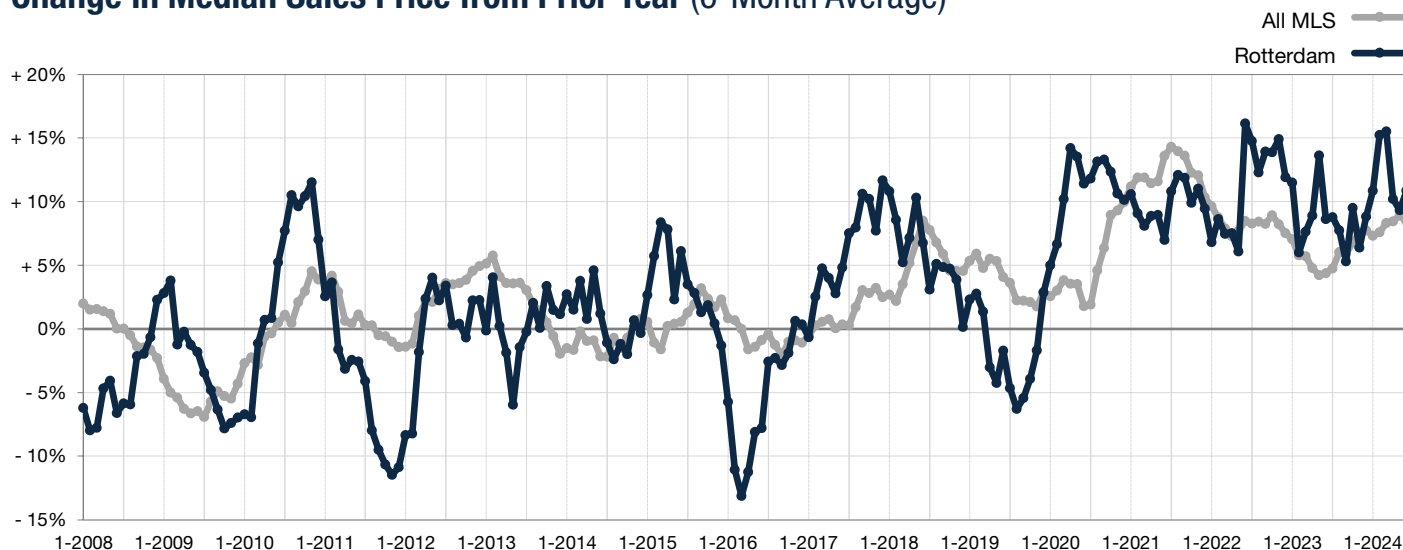


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.