

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 36.6%

Change in
New Listings

- 30.6%

Change in
Closed Sales

+ 10.7%

Change in
Median Sales Price

Rotterdam

	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	41	26	- 36.6%	287	229	- 20.2%
Closed Sales	49	34	- 30.6%	232	194	- 16.4%
Median Sales Price*	\$245,000	\$271,250	+ 10.7%	\$238,000	\$255,500	+ 7.4%
Percent of Original List Price Received*	101.3%	103.8%	+ 2.4%	100.3%	100.5%	+ 0.2%
Days on Market Until Sale	11	12	+ 12.7%	20	22	+ 9.6%
Inventory of Homes for Sale	33	28	- 15.2%	--	--	--
Months Supply of Inventory	1.1	1.0	- 1.2%	--	--	--

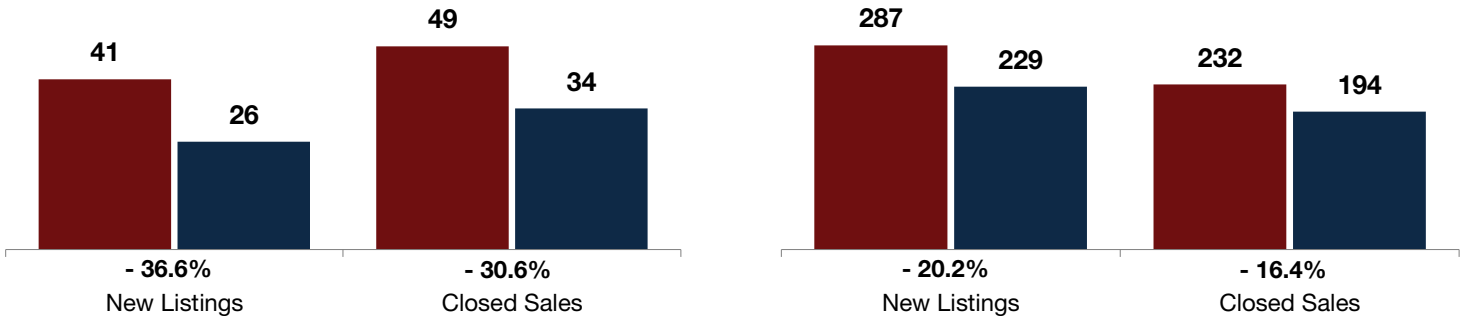
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.