Local Market Update - September 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

Inventory of Homes for Sale

Months Supply of Inventory

- 25.6% - 10.3% + 4.0%

Change in **New Listings**

September

29

- 31.0%

- 16.1%

Change in **Closed Sales**

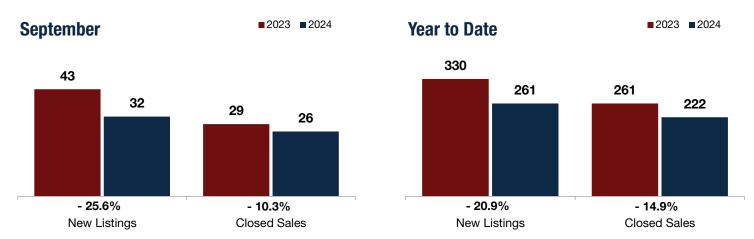
Change in **Median Sales Price**

Year to Date

| | 2023 | 2024 | +/- | 2023 | 2024 | +/- | |
|--|-----------|-----------|---------|-----------|-----------|---------|--|
| New Listings | 43 | 32 | - 25.6% | 330 | 261 | - 20.9% | |
| Closed Sales | 29 | 26 | - 10.3% | 261 | 222 | - 14.9% | |
| Median Sales Price* | \$249,900 | \$260,000 | + 4.0% | \$240,000 | \$260,000 | + 8.3% | |
| Percent of Original List Price Received* | 99.2% | 103.8% | + 4.7% | 100.2% | 100.9% | + 0.7% | |
| Days on Market Until Sale | 13 | 19 | + 48.9% | 19 | 21 | + 11.9% | |

42

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.