Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

- 27.9% - 34.3%

October

- 4.5%

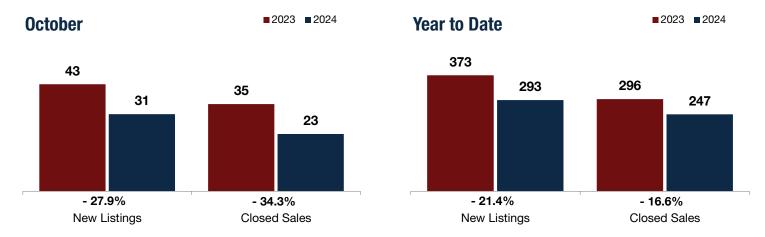
Change in New Listings Change in Closed Sales

Change in Median Sales Price

Year to Date

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	2023	2024	+/-	2023	2024	+/-
New Listings	43	31	- 27.9%	373	293	- 21.4%
Closed Sales	35	23	- 34.3%	296	247	- 16.6%
Median Sales Price*	\$275,000	\$262,500	- 4.5%	\$242,525	\$260,000	+ 7.2%
Percent of Original List Price Received*	100.4%	100.9%	+ 0.5%	100.2%	100.9%	+ 0.7%
Days on Market Until Sale	14	15	+ 6.6%	18	20	+ 11.4%
Inventory of Homes for Sale	43	24	- 44.2%			
Months Supply of Inventory	1.3	0.9	- 30.6%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.