Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

+ 15.4%

0.0%

+ 16.3%

Change in **New Listings**

Change in **Closed Sales**

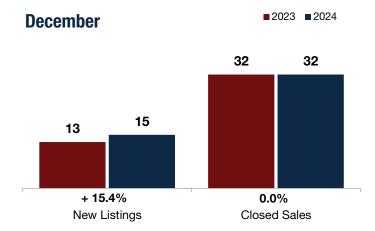
Change in **Median Sales Price**

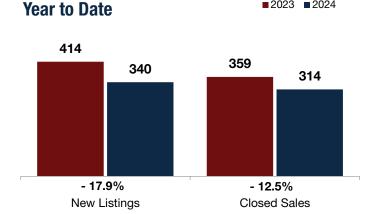
■2023 ■2024

Year to Date December

	2023	2024	+/-	2023	2024	+/-
New Listings	13	15	+ 15.4%	414	340	- 17.9%
Closed Sales	32	32	0.0%	359	314	- 12.5%
Median Sales Price*	\$230,000	\$267,450	+ 16.3%	\$244,000	\$263,000	+ 7.8%
Percent of Original List Price Received*	97.1%	101.8%	+ 4.9%	100.0%	100.9%	+ 0.9%
Days on Market Until Sale	18	16	- 8.6%	18	20	+ 12.1%
Inventory of Homes for Sale	29	23	- 20.7%			
Months Supply of Inventory	0.9	0.9	- 3.6%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.