## **Local Market Update - April 2019**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

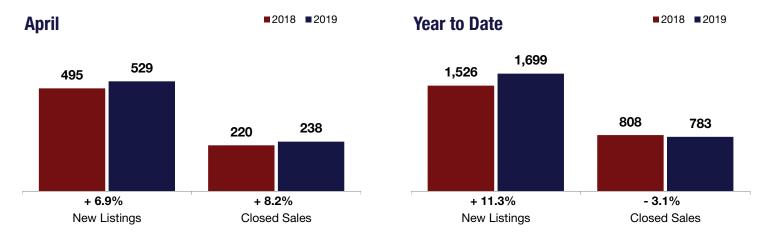


## **Saratoga County**

+ 6.9%	+ 8.2%	- 1.9%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

		Aprii			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	495	529	+ 6.9%	1,526	1,699	+ 11.3%	
Closed Sales	220	238	+ 8.2%	808	783	- 3.1%	
Median Sales Price*	\$298,610	\$293,000	- 1.9%	\$288,200	\$290,000	+ 0.6%	
Percent of Original List Price Received*	97.6%	96.7%	- 0.9%	97.0%	96.7%	- 0.2%	
Days on Market Until Sale	64	63	- 0.3%	68	61	- 10.3%	
Inventory of Homes for Sale	1,316	1,382	+ 5.0%				
Months Supply of Inventory	4.8	5.4	+ 14.2%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.