Local Market Update - September 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Saratoga County

- 5.4% + 28.3% + 8.2%

Change in Change in Change in

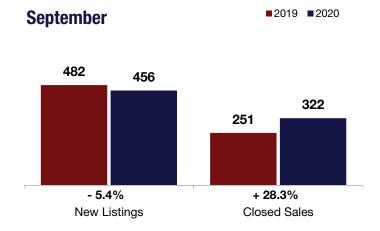
New Listings Closed Sales Median Sales Price

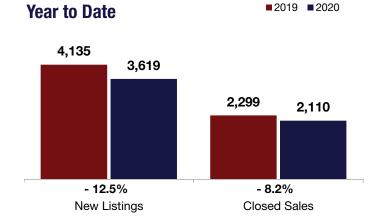
September

Year to Date

	2019	2020	+/-	2019	2020	+/-
New Listings	482	456	- 5.4%	4,135	3,619	- 12.5%
Closed Sales	251	322	+ 28.3%	2,299	2,110	- 8.2%
Median Sales Price*	\$300,000	\$324,670	+ 8.2%	\$300,000	\$310,000	+ 3.3%
Percent of Original List Price Received*	97.1%	98.4%	+ 1.3%	97.1%	97.7%	+ 0.6%
Days on Market Until Sale	51	44	- 13.6%	55	54	- 1.9%
Inventory of Homes for Sale	1,562	926	- 40.7%			
Months Supply of Inventory	6.1	3.5	- 43.1%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.