## **Local Market Update - November 2021**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

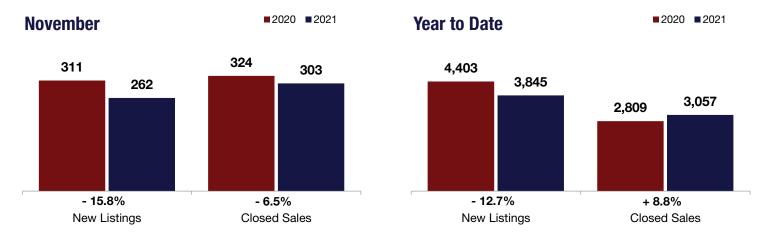


## **Saratoga County**

- 6.5%	+ 9.3%
Change in	Change in

	IN	Movernber			rear to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	311	262	- 15.8%	4,403	3,845	- 12.7%	
Closed Sales	324	303	- 6.5%	2,809	3,057	+ 8.8%	
Median Sales Price*	\$320,000	\$349,900	+ 9.3%	\$315,000	\$350,000	+ 11.1%	
Percent of Original List Price Received*	98.6%	100.7%	+ 2.2%	97.9%	100.8%	+ 3.0%	
Days on Market Until Sale	36	36	- 1.4%	50	31	- 39.2%	
Inventory of Homes for Sale	834	548	- 34.3%				
Months Supply of Inventory	2.9	2.0	- 32.0%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.