## **Local Market Update - April 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Saratoga County**

- 14.6%

- 28.0%

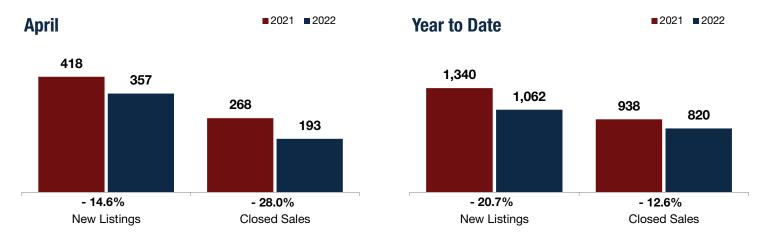
+ 14.9%

Change in New Listings Change in Closed Sales

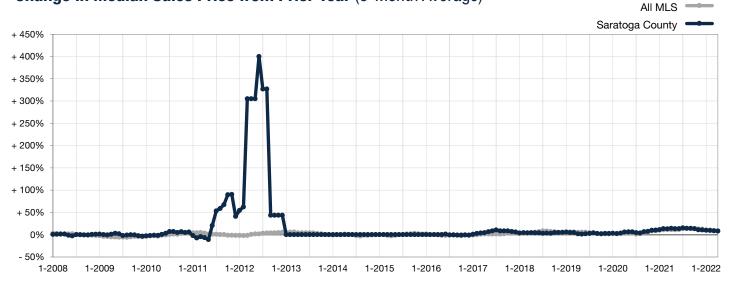
Change in Median Sales Price

		April			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	418	357	- 14.6%	1,340	1,062	- 20.7%	
Closed Sales	268	193	- 28.0%	938	820	- 12.6%	
Median Sales Price*	\$352,500	\$405,000	+ 14.9%	\$335,176	\$368,000	+ 9.8%	
Percent of Original List Price Received*	100.5%	103.1%	+ 2.6%	99.0%	101.1%	+ 2.1%	
Days on Market Until Sale	45	36	- 21.4%	41	41	+ 0.9%	
Inventory of Homes for Sale	763	333	- 56.4%				
Months Supply of Inventory	2.4	1.2	- 49.9%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.